APPROPRIATION ORDINANCE 87-3

To Specially Appropriate from the General Fund Expenditures Not Otherwise Appropriated

WHEREAS, It has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget:

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Section I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the fund herein named and for the purpose herein specified, subject to the laws governing the same:

GENERAL FUND/PUBLIC WORKS	AMOUNT REQUESTED	AMOUNT GRANTED
Line 396 Grants	$15,000	$15,000
TOTAL:	$15,000	$15,000

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this ⌐ day of April , 1987.

TIMOTHY MAYER, President
Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 2 day of April , 1987.

PATRICIA WILLIAMS, City Clerk

SIGNED and APPROVED by me upon this 3 day of April , 1987.

TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

This appropriation provides an additional $15,000 for the Economic Development Program administered by the Econ. Development Co The additional funds bring the City's 1987 contribution to a total of $30,000, a funding level which has been maintained by the City since 1981.

certified copy to auditor 4/3/87
Controller
Thayr Richey

FISCAL IMPACT STATEMENT

Appropriation Ordinance # __87-2__   Ordinance # _____   Resolution # _____

Type of Legislation:

Appropriation ___✓___	End of Program _____	Penal Ordinance _____
Budget Transfer _____	New Program _____	Grant Approval _____
Salary Change _____	Bonding _____	Administrative Change _____
Zoning Change _____	Investments _____	Short-Term Borrowing _____
New Fees _____	Annexation _____	Other _____

If the legislation directly affects City funds, the following must be completed by the City Controller:

Cause of Request:

Planned Expenditure _____   Emergency _____
Unforeseen Need _____   Other _____

Funds Affected by Request:

Fund(s) Affected	_GENERAL_	
Fund Balance as of January 1	$ _1,314,148_	$ _____
Revenue to Date	_142,271_	_____
Revenue Expected for Rest of Year	_7,450,921_	_____
Appropriations to Date	_8,155,944_	_____
Unappropriated Balance	_751,396_	_____
Effect of Proposed Legislation (+/-)	_(15,000)_	_____
Projected Balance	$ _734,396_	$ _____

Signature of Controller _Seth C. Lennia_

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues?   Yes _____   No _____

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary)

Agency submitting legislation _____

By _____   Date __13 March 1987__