RESOLUTION 86-14

A RESOLUTION DESIGNATING THE BONDS OF THE BLOOMINGTON DOWNTOWN PARKING DEVELOPMENT CORPORATION AS QUALIFIED TAX-EXEMPT OBLIGATIONS

WHEREAS, the Common Council desires to designate its City of Bloomington Downtown Parking Development Corporation ("Bonds") as Qualified Tax-Exempt Obligations pursuant to the provisions of Section 802 of H.R. 3838, the Tax Reform Act of 1985, passed by the United States House of Representatives on December 17, 1985;

NOW, THEREFORE, BE IT RESOLVED:

The Bonds are designated as Qualified Tax-Exempt Obligations under the aforementioned provisions of H.R. 3838 to the extent that such Bonds may be so designated under the particular provisions referred to above.

PASSED AND ADOPTED THIS 2nd DAY OF APRIL, 1986.

JAMAS C. REGESTER, PRESIDENT BLOOMINGTON COMMON COUNCIL

ATTEST:

Patricia Williams, City Clerk

Signed and Approved by me upon this 4th day of April 1986

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SYNOPSIS Tomilea Allison, Mayor

This Resolution designates the bonds of the Bloomington Downtown Parking Development Corporation as qualified tax-exempt obligations.

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