passed 9-0

ORDINANCE 10-12 AN ORDINANCE REVIEWING AND ADOPTING THE BUDGET OF THE BLOOMINGTON PUBLIC TRANSPORTATION CORPORATION FOR THE YEAR 2011

WHEREAS, the Bloomington Public Transportation Corporation (BPTC) has forwarded a proposed budget and tax levy to the Common Council for the year 2011; and

WHEREAS, the Bloomington Common Council is charged with the authority to review and modify said budget pursuant to I.C. 36-9-4-51; and

WHEREAS, because of the percentage increase in the proposed budget for 2011 is higher than the assessed value growth quotient minus one, the Common Council is also charged with review and adoption of said budget and tax levy pursuant to I.C. 6-1.1-17-20;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The Common Council of the City of Bloomington has reviewed and, hereby, adopts the budget and tax levy for the Bloomington Public Transportation Corporation for 2011, which is attached and made a part of this ordinance, and makes no modification of said budget.

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

ISABEL PIEDMONT-SMITH, President Bloomington Common Council

ATTEST:

REGINÁ MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 15th day of 5ch Beyl, 2010.

REGINA MOORE, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 15714 day of , 2010

MARK KRUZAN, Mayor City of Bloomington

SYNOPSIS

Indiana law calls for the Common Council to review and adopt the budget and tax levy for the Public Transportation Corporation (PTC). This ordinance constitutes the Council's review and modifications, if any, of the PTC budget and tax levy for 2011.

Stoped copies to:

PIC

CA/CA(2) Clerk (2)

(suger)