## RESOLUTION 76-2

## INVESTMENT OF FUNDS

DE IT HEREBY RESOLVED by the Common Council of the City of Bloomington, Indiana, that the Controller of said City, without securing any prior approval so to do, may, from time to time, invest any funds on hand held by the Controller not then needed in order to meet current demands nor required for legal reserves; such investments to be for such term as by said Controller is deemed to be prudent and which will yield the highest rate of interest consistent with safety.

DATED this 15 day of January, 1976.

Clem J. Plume, President Bloomington Common Council

SIGNED by me this 20 day of January, 1976.

FRANCIS X. McCLOSKEY City of Bloomington