ORDINANCE NO. 27, 1960

Ordinance confirming the sale of lands as surplus property.

WHEREAS, by Ordinance No. 21, 1960, the Common Council of the City of Bloomington determined that certain real estate was surplus to the City of Bloomington and directed the City Attorney to take the necessary action through the Monroe Circuit Court for the sale thereof, and

WHEREAS, said action has now been taken and the sale of the land effected in accordance with the laws of the State of Indiana, and the orders of the Monroe Circuit Court, and

WHEREAS, the lands have been appraised and the sale thereof had,

and

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WHEREAS, the City has now received payment for said lands in accordance with the sale.

NOW, THEREFORE, BE IT RESOLVED, THAT:

The City of Bloomington, Indiana, by its Mayor, Thos. L. Lemon, with the attest of the Clerk-Treasurer of the City of Bloomington, convey to E. Burritt Bryan the following described lands in Monroe County, Indiana, to-wit:

A part of the North half of the Southwest quarter of Section Thirty-six (36), Township Nine (9) North, Range One (1) West of the second principal meridian, bounded as follows, to-wit: Beginning at the Southwest oorner of the North half of the Southwest quarter of said Section Thirty-six (36), running thence East One Hundred Sixty-one and four-fifths (161 4/5) rods; thence North Sixty-six and two-thirds (66 2/3) rods; thence West Ninety-six (96) rods; thence North Fourteen (14) rods to the South line of the right-of-way of the Illinois Central Railroad; thence with said right of way South Twenty-nine (29) degrees West Twenty (20) rods; thence South Thirty-four (34) degrees West Sixteen (16) rods; thence South Forty-one (41) degrees West Sixteen (16) rods; thence South Forty-seven (47) degrees West Twenty (20) rods; thence South Fifty-six (56) degrees West Twenty-four (24) rods; thence South Fourteen (14) rods to the place of beginning. EXCEPTING THEREFROM the following described tract of land: Beginning at a point Sixty-five and four-fifths (65 4/5) rods East and Sixty-six and two-thirds (66 2/3) rods North of the Southwest corner of the Northwest quarter of the Southwest quarter of said section; thence North Two Hundred Thirty-five (235) feet to the South line of the right of way of the Illinois Central Railroad; thence South and West along said right of way Two Hundred Seventy-one (271) feet; thence East One Hundred Forty-one (141) feet to the place of beginning, containing in said exception Thirty-eight hundredths (1.38) of an acre, more or less.

And containing in all Fifty-five and ninety-eight hundredths (55.98) acres, more or less.

That said conveyance be subject to the unpaid balance of the vendor's lien in the deed of conveyance by T. Robert Stone and Geneva Fern Stone, husband and wife, dated January 8, 1958, and recorded in Deed Record 125 at page 612 of the records of the Recorder of Monroe County, Indiana, which vendor's lien was in the original sum of Fifty-two Thousand Dollars (\$52,000.00), providing for payments of Five Thousand Dollars (\$5,000.00) on or before July 1, 1958, and the remaining sum of Forty-seven Thousand Dollars (\$47,000.00) payable in installments of not less than Five Thousand Dollars (\$5,000.00) annually, the first payment on or before July 1, 1959, in addition to principal payments, accrued interest payable at the rate of five percent (5%) per annum at the time of each payment of principal. And subject also the to the taxes for the year 1960, payable in the year 1961.

Passed and adopted by the Common Council of the City of Bloomington, Indiana, this 20 day of December, 1960.

S/ Thos. L. Lemon Thos. L. Lemon, Presiding Officer

ATTEST:

S/ Mary Alice Dunlap

Mary Alice Dunlap, Clerk-Treas.

Presented by me to the Mayor of the City of Bloomington on the 20 day of <u>December</u>, 1960, at the hour of <u>7:40</u> o'clock p.m. <u>S/ Mary Alice Dunlap</u>

Mary Alice Dunlap, Clerk-Treasurer

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This Ordinance approved and signed by me this 20 day of December,

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