APPROPRIATION ORDINANCE 2025-08

TO TRANSFER FUNDS FROM THE GENERAL FUND TO THE FIBER CONNECTIVITY FUND AND SPECIALLY APPROPRIATE FUNDS NOT OTHERWISE BUDGETED

WHEREAS; Indiana Code §§ 36-4-7-8 allows the Common Council to make additional

appropriations and transfer appropriations within the City's budget as necessary and

prudent; and

WHEREAS; According to Section 7.6.2 of the Master Development Agreement with

Meridiam/Hoosier Networks, LLC, now mStreet Fiber, the City has committed \$1,000,000 to establish a non-reverting fund to support broadband accessibility and

affordability initiatives for income-qualifying residents; and

WHEREAS; The Information Technology Services (ITS) Department desires to transfer \$250,000,

two hundred and fifty thousand dollars, from the General Fund to the Fiber Connectivity Fund, and to appropriate those funds to be used solely for the purpose of covering up to

fifty percent (50%) of the drop costs, up to \$350 per unit, to income-qualifying

residental units; and

WHEREAS; Notice of a public hearing on said appropriations has been duly given as required by

law, and such hearing has been held, at which all taxpayers and interested persons had

an opportunity to be heard.

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

Section 1. For the expenses of said municipal corporation the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

TRANSFERS

1101 General Fund – ITS Inter Fund Transfer (\$250,000) 2536 Fiber Connectivity Fund – ITS Inter Fund Transfer \$250,000

APPROPRIATIONS

2536 Fiber Connectivity Fund – ITS Department Classification 3 – Other Services and Charges

\$250,000

Total Appropriations - Fiber Connectivity Fund

\$250,000

SECTION 2. Each of the Mayor and the Controller is hereby authorized to take all actions necessary to carry out the intent of this ordinance, including filing any necessary reports with the Indiana Department of Local Government Finance.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this <u>30</u> day of <u>September</u>, 2025, by the City of Bloomington Common Council.

Hopi Stosberg, President Bloomington Common Council ATTEST:

NICOLE BOLDEN, Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this

<u>02</u> day of <u>October</u> , 2025.

NICOLE BOLDEN, Clerk

SIGNED AND APPROVED by me this

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Kerry Thomson, Mayor City of Bloomington

SYNOPSIS

Appropriation Ordinance 2025-08 transfers funding from the General Fund to the Fiber Connectivity Fund, and appropriates that funding for the ITS department per the city's master developer agreement with Meridiam/Hoosier Networks/mStreet Fiber.

Distributed to: Clerk, Controller, Council Attorney, Legal, and Mayor.