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Resolution 2026-20
REQUEST TO APPROVE THE 2027 OPERATING BUDGET
OF THE MONROE COUNTY CAPITAL IMPROVEMENT BOARD FOR THE
BLOOMINGTON CONVENTION CENTER

Preamble

WHEREAS, the City of Bloomington and Monroe County entered into an Interlocal Cooperation Agreement ("Agreement") regarding the Bloomington/Monroe County Convention Center, the Capital Improvement Board ("CIB"), and the Convention and Visitors Commission regarding their respective roles concerning the construction, expansion, and operation of the Convention Center; and

WHEREAS, the Interlocal Cooperation Agreement provides that the CIB will oversee the construction, operation, and management of the Convention Center and further establishes a process under which the CIB works with both the City of Bloomington Common Council ("Common Council") and the Monroe County Council in developing its annual budget; and

WHEREAS, under Article III, Section 4(A)(c) of the Agreement, the CIB must present its annual budget to the Common Council for review and approval prior to presenting the budget to the Monroe County Council during a County Council budget session, and the two Councils are to work toward agreement on a budget that both Councils can approve; and

WHEREAS, the CIB assumed responsibility for operations of the existing Convention Center beginning July 1, 2026, and is currently undertaking Convention Center marketing and operational activities in anticipation of completion of the expanded portion of the Convention Center in January, 2027; and

WHEREAS, the CIB has approved and submitted to the Common Council its proposed 2027 Convention Center Operating Budget, as described in the 2027 Budget Memorandum attached to this Resolution as Exhibit A; and

WHEREAS, the proposed 2027 Convention Center Operating Budget provides for total revenues of \$3,287,597 and total expenses of \$3,287,597; and

WHEREAS, the proposed 2027 Convention Center Operating Budget relies solely on revenue from operations and from Innkeeper's Tax, and does not require any City subsidy; and

WHEREAS, the Common Council has reviewed the proposed 2027 Convention Center Operating Budget and desires to approve it pursuant to the process established by the Interlocal Cooperation Agreement;

Be It Resolved by the Common Council of the City of Bloomington, Monroe County, Indiana, That:

Section 1

The Common Council hereby approves the Monroe County Capital Improvement Board's 2027 Convention Center Operating Budget in the total amount of \$3,287,597 in revenues and \$3,287,597 in expenses, as set forth in the 2027 Budget Memorandum attached hereto as Exhibit A and incorporated herein by reference.

Section 2

This approval constitutes the Common Council's review and approval of the CIB's 2027 annual operating budget for purposes of Article III, Section 4(A)(c) of the Interlocal Cooperation Agreement.

Section 3

Following approval by the Common Council, the CIB shall present its 2027 Convention Center Operating Budget to the Monroe County Council in accordance with the Interlocal Cooperation Agreement

Effective Date.

This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

Passed

Passed by the Common Council of the City of Bloomington, Monroe County, Indiana, upon the 16th day of September , 2026.



Isak Nti Asare
President, City of Bloomington

Attestation of Bloomington City Clerk:



Nicole Bolden
Clerk, City of Bloomington

Presentation by Bloomington City Clerk:

Presented by me to the Mayor of Bloomington, Monroe County, Indiana, upon this 16th day of September, 2026:



Nicole Bolden
Clerk, City of Bloomington

Approval by Mayor

Signed and approved by me upon this 24 day of September, 2026:



Kerry Thomson
Mayor, City of Bloomington

Synopsis

This resolution approves the Monroe County Capital Improvement Board's 2027 operating budget for the Bloomington Convention Center pursuant to the Interlocal Cooperation Agreement between the City of Bloomington and Monroe County. The approved budget provides for \$3,287,597 in revenues and \$3,287,597 in expenses. Following City Council approval, the budget will be presented to the Monroe County Council for its review and approval.

Exhibit A

To: Members of the City of Bloomington Common Council
From: John Whitehart, President
Jim Silberstein, Treasurer
Jeffrey Underwood, Controller/Assistant Treasurer

Re: 2027 Convention Center Operating Budget

We are pleased to present the 2027 Convention Center Operating budget for your review. The interlocal agreement approved by the Mayor, City Council, County Commissioners and County Council authorizes the Monroe County Capital Improvement Board (CIB) to both oversee construction of an expanded Convention Center (CC) and then oversee the operations. The CIB assumed operations of the Convention Center beginning July 1st. The interlocal additionally requires the CIB to present for review and approval the annual operating budget of the CC by both the City and County Fiscal bodies.

We are happy to answer your questions and thank you for your consideration of our request.

The CIB has approved and submits for your review and approval the following operating budget for 2027.

Revenue:

Space Rentals	\$315,771
Services	\$1,574,403
Innkeepers Revenue	\$1,397,423
Total Revenues	\$3,287,597

Expense:

Cost of Sales	\$1,361,000
Insurance	\$200,000
Utilities	\$377,100

Building Maintenance	\$340,000
Office	\$58,000
Memberships/Service Enhancements	\$29,050
Professional Services Contracts	\$922,447
Total Expenses	\$3,287,597

