Passed: 7-0
Sherman, Young absent

ORDINANCE 99-32

TO DESIGNATE AN ECONOMIC DEVELOPMENT TARGET AREA
Re: 901 and 903 South Rogers Street
(RONO Corporation, Petitioner)

WHEREAS, Indiana Code 6-1.1-12-7(a) authorizes the Common Council to designate an area as an Economic Development Target Area; and

WHEREAS, statutory criteria require that an area so designated must be an area that has become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration or improvement or character or occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevented a normal development of property or use of property; and

WHEREAS, the City of Bloomington Economic Development Commission considered the request to designate the area commonly known as 901 and 903 South Rogers Street, Bloomington, Indiana, as an Economic Development Target Area at a meeting held on July 28, 1999; and

WHEREAS, the Economic Development Commission adopted Resolution 99-09 which recommended that the Common Council designate the above described area as an Economic Development Target Area in compliance with Indiana Code 6-1.1-12.1-7(a);

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The area commonly known as 901 and 903 South Rogers Street, Bloomington, Indiana, described in Exhibit A, attached hereto and incorporated herein, is hereby designated as an Economic Development Target Area under the authority of Indiana Code 6-1.1-12.1-7(a).

SECTION 2. The favorable recommendation of the Economic Development Commission shall be attached hereto and made a part hereof.

SECTION 3. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 15th day of September, 1999.

TIMOTHY MAYER, President
Bloomington Common Council

ATTEST:

Patricia Williams
PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 16th day of September, 1999.

Patricia Williams
PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 16th day of September, 1999.

JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This ordinance designates the area commonly known as 901 and 903 South Rogers Street as an Economic Development Target Area. Such designation will enable the uses of the building to be eligible for tax abatement.

Signed copies to.
Petitioner
Randy Hoyt.