Resolution was defeated by the EDC. Res 85-14 and Ord 85-18 were not heard by Council

ORDINANCE 85-18

# ORDINANCE CREATING AN ECONOMIC DEVELOPMENT TARGET AREA WITHIN THE CITY OF BLOOMINGTON, INDIANA, AND APPROVING OTHER ACTIONS IN RESPECT THERETO

WHEREAS, the Bloomington Economic Development Commission adopted a Resolution on April 10, 1985, by the terms of which it recommended to the Common Council of the City of Bloomington, Indiana, that the proposed site of the Entertek Management Company project to be located at 2040-2060 N. Walnut in Bloomington, Indiana, be designated an economic development target area pursuant to the provisions of Indiana Code 36-7-12-2 and 36-7-12-38; and

WHEREAS, the Common Council of the City of Bloomington, Indiana has considered the recommendation of the Bloomington Economic Development Commission to create the Economic Development Target Area pursuant to I.C. 36-7-12-38 and has heard and been presented with evidence of probative value with respect to such issue;

NOW, THEREFORE, be it ordained by the Common Council of the City of Bloomington, Indiana, that:

Section 1. It is hereby found that the area described in Exhibit A hereto, which includes the proposed site of the economic development facilities of Entertek Management Company, more particularly described in the Resolution of the Bloomington Economic Development Commission, located at 2040-2060 N. Walnut in Bloomington, Indiana, which area, together with all other areas in the City of Bloomington that have been designated as economic development target areas, constitute less than 25% of the total territorial area of the City of Bloomington, is designated an Economic Development Target Area for the reason that the designated Economic Development Target Area is an area that has become undesirable or impossible for normal development because of a lack of development, cessation of growth, deterioration of improvements and substandard buildings.

Section 2. This Ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

Passed and adopted this 17th day of April, 1985.

BLOOMINGTON COMMON COUNCIL

_____
Presiding Officer

Attest:

_____
Clerk

NOT INTRODUCED

Presented by me to the Mayor of the City of Bloomington on April ___, 1985, at the hour of _:_ _.m.

_____
Clerk

Approved and signed by me this _____ day of April, 1985.

_____
Mayor, City of Bloomington

NOT INTRODUCED