ORDINANCE 77 - 89

AN ORDINANCE TRANSFERRING THE AMOUNT SHOWN BELOW FROM THE WATER BOND AND INTEREST FUND TO THE WATER OPERATING AND MAINTENANCE FUND OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA WATER UTILITY.

WHEREAS, it has been determined that it is now necessary to adjust the funds of the City of Bloomington Water Utility; now, therefore:

SECTION I. Be it ordained by the Common Council of the City of Bloomington of Monroe County, Indiana that the City Controller may transfer the following funds, to-wit:

WATER BOND AND INTEREST FUND	$366,800
to	
WATER OPERATING AND MAINTENANCE FUND	$366,800

SECTION II. THIS ORDINANCE shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Indiana, this 3 day of November, 1977.

Thomas O. Middleton
Thomas O. Middleton, President
Bloomington Common Council

ATTEST:

Nora Connors
Nora Connors, Deputy City Clerk

Presented by me to the Mayor of the City of Bloomington, Indiana, this 4 day of November, 1977 at the hour of 9 o'clock, a.m.

Nora Connors
Nora Connors, Deputy City Clerk

SIGNED AND APPROVED by me upon the 4 day of November, 1977 at the hour of 2:30 o'clock p.m.

Francis X. McCloskey
Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

Ordinance 77-89

To Transfer Funds from the Water Bond and Interest Fund to the Water Operating and Maintenance Fund of the City of Bloomington, Monroe County, Indiana Water Utility.

The Utilities Service Board has determined that insufficient funds have been appropriated in the 1977 annual budget for the Water and Wastewater Utilities.

This ordinance transfers $366,800 from the Water Bond and Interest Fund to the Water Operating and Maintenance Fund, and Appropriation Ordinance 77-20 then appropriates this amount of money in addition to other sums to cover unforseen expenses of the Water and Wastewater Utilities.

(3)

I HEREBY MOVE THAT ORDINANCE # 77-89

BE INTRODUCED AND READ FOR FIRST READING BY TITLE

ONLY AT THE COUNCIL MEETING HELD ON Oct. 20 '77

Floyd W. Olcott

(Signature)