

RESOLUTION NO. 74-22

INVESTMENT OF FUNDS

BE IT HEREBY RESOLVED by the Common Council of the City of Bloomington, Indiana, that the Controller of said City, without securing any prior approval so to do, may, from time to time, invest any funds on hand held by her as such Controller not then needed in order to meet current demands nor required for legal reserves; such investments to be for such term as by said Controller is deemed to be prudent and which will yield the highest rate of interest consistent with safety.

DATED this 4th day of April, 1974.

APPROVED 4-4-74

James S. Ackerman
James S. Ackerman, President
Common Council

APPROVED 4-5-74

Francis X. McCloskey
Francis X. McCloskey, Mayor
City of Bloomington