(passed 9-0)

RESOLUTION 06-17

A RESOLUTION SUPPORTING THE RENEWAL OF THE BLOOMINGTON URBAN ENTERPRISE ZONE

WHEREAS, the Common Council has a continuing interest in the economic betterment of the City; and

WHEREAS, the City of Bloomington has been active in and has been enhanced by the Enterprise Zone program since 1992 pursuant to Common Council Resolution 91-37; and

WHEREAS, in Resolution 01-26 the Common Council approved the renewal of the zone and modifications of the zone boundaries for an additional five years for the period of February 1, 2002 through January 31, 2007, to provide financial incentives to foster new and existing business development, and assistance to zone residents; and

WHEREAS, in Resolution 05-20 the Common Council endorsed the work of the Bloomington Urban Enterprise Association in the Enterprise Zone and supported its continuation;

WHEREAS, the City is eligible for one additional five year renewal of the Urban Enterprise Zone once its current designation expires on February 1, 2007; and

WHEREAS, the Bloomington Urban Enterprise Association, Inc., has developed an application for renewal to the Indiana Economic Development Corporation in cooperation with the City with a five year strategic plan;

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION 1. The Bloomington Common Council supports the renewal efforts of the Bloomington Urban Enterprise Zone for a five (5) year period to begin February 1, 2007, and concluding January 31, 2012.

SECTION 2. The Bloomington Common Council reaffirms its support of the renewal of the Bloomington Urban Enterprise Zone as outlined on the attached zone map of the City of Bloomington.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 6th day of DECEMBER, 2006.

CHRIS STURBAUM, President
Bloomington Common Council

ATTEST:

REGINA MOORE, Clerk
City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana upon this 7th day of DECEMBER, 2006.

Regina Moore

REGINA MOORE, Clerk
City of Bloomington

SIGNED AND APPROVED by me upon this 7TH day of DECEMBER, 2006.

MARK KRUZAN, Mayor
City of Bloomington

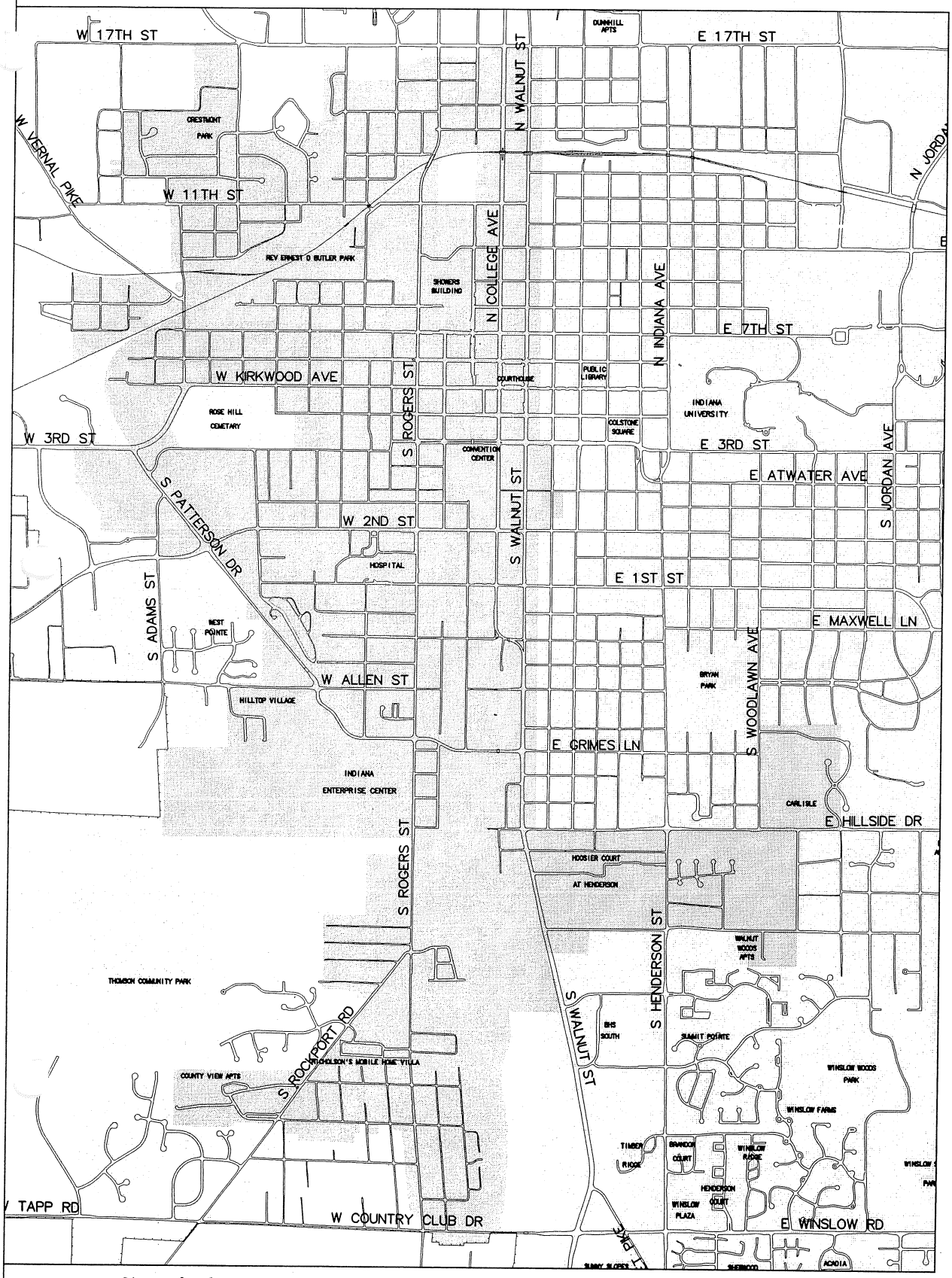
SYNOPSIS

This resolution offers the Council's support for the Bloomington Urban Enterprise Association's application to the Indiana Economic Development Corporation for renewal of the Bloomington Urban Enterprise Zone for an additional and final (5) years.

Signed copies to:
legal (10)
controller
AAND
CA/CA (3)
clerk
file

Bloomington Urban Enterprise Zone

Oct 12, 2005



City of Bloomington
Geographic Information System

For use as map information only, information is NOT warranted.

Scale: 1" = 1800'

TuezLP