

RESOLUTION 98-14

A RESOLUTION AUTHORIZING THE SALE OF CITY-OWNED PROPERTY
Re: 511 West Fourth Street
(Old Sanitation Garage Site)

WHEREAS, Indiana Code 36-1-11 sets forth the procedures by which a municipality may dispose of real property it owns, and provides that the fiscal body of the municipality must approve sales of property valued at \$50,000 or more; and

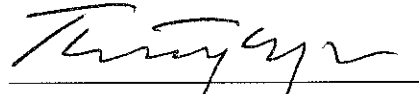
WHEREAS, the City of Bloomington Board of Public Works owns property located at 511 West Fourth Street, Bloomington, Indiana, more particularly described as Part of In-lots Number 67 and 68 of the Original Plat of Bloomington, Indiana (the "Property"), which was formerly used as the site of the City's sanitation garage, but a new sanitation facility has been constructed and the Property is no longer needed for that purpose, or for other purposes of the City; and

WHEREAS, the Board of Public Works held a duly-advertised public hearing on June 9, 1998, at which time members of the public were afforded an opportunity to comment on the proposed sale of the Property, after which hearing the Board of Public Works approved a resolution recommending that the Property be sold pursuant to Indiana Code 36-1-11;

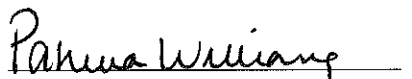
NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The property located at 511 West Fourth Street, Bloomington, Indiana, and more particularly described as Part of In-lots 67 and 68 of the Original Plat of Bloomington, Indiana, should be offered for sale according to the procedures set forth in Indiana Code 36-1-11. Proceeds from the sale of this property shall be deposited into the General Fund and it is the intent of the Council for the City to appropriate five percent of these proceeds to the Housing Trust Fund.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 1st day of July, 1998.


TIMOTHY MAYER, President
Bloomington Common Council

ATTEST:


PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 2 day of July, 1998.


JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution authorizes the sale of city-owned property located at 511 West Fourth Street. This property is more commonly known as the site of the old sanitation garage. *Note: Amendment 1 was adopted which set aside 5% of the proceeds for the Housing Trust Fund.*

Signed copies to:
Legal
Public Works
Sanitation Dept
Controller - 3
Housing Trust Fund Board