

RESOLUTION 97-10

**TO AUTHORIZE USE OF SPECIAL NON-REVERTING IMPROVEMENT FUND
(To Advance Funds to Purchase Land North of Cascades Golf Course)**

WHEREAS, the Bloomington Common Council adopted Ordinance 79-74, "To Create A Special Non-Reverting Fund;" and

WHEREAS, Ordinance 79-74, with subsequent amendments thereto, provides that the monies in the fund may be used for various purposes, including but not limited to advances on capital projects, with repayments of the advanced monies to be made to the fund; and

WHEREAS, the City of Bloomington Parks and Recreation Department ("Parks") operates the Cascades Golf Course, a public golf facility serving the Bloomington area; and

WHEREAS, the 18-hole Cascades Golf Course is heavily used, and it is desirable to add an additional nine holes to the Cascades course to increase recreational opportunities for Bloomington-area residents; and

WHEREAS, Parks has identified a parcel of land (consisting of approximately 20 acres) adjoining the Cascades Golf Course that would be suitable for expansion of the course, and said parcel is depicted on the attached map, which is incorporated herein by reference, with two copies being available in the Office of City Clerk for public inspection; and

WHEREAS, on April 22, 1997, the Board of Park Commissioners approved its Resolution 97-06, in support of acquisition of the property described above; and

WHEREAS, the City intends that this resolution constitute a declaration of official intent pursuant to Treas. Reg. Sec. 1.103-18 (1992); and

WHEREAS, during the discussion of this resolution, constituents raised concerns about how the construction and operation of the golf course expansion would affect the sinkholes and specimen trees on the site and the access to Upper Cascades Park from the adjacent Northwood Estates Subdivision;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. The acquisition of the above-described property for expansion of the Cascades Golf Course serves a public purpose and furthers the public welfare by increasing recreational opportunities in the Bloomington area.

SECTION II. The Bloomington Parks and Recreation Department is authorized to proceed with acquisition of the above-described property, subject to applicable Indiana law.

SECTION III. The Common Council of the City of Bloomington hereby approves and authorizes expenditures from the Special Non-Reverting Improvement Fund in an amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000), with repayment of the amount to the fund to be made in accordance with the procedures outlined in Ordinance 79-74 and subsequent amendments thereto.

SECTION IV. The City declares its official intent pursuant to Treas. Reg. Sec. 1.103-18 (1992) to make capital improvements to the Cascades Golf Course and to reimburse the expenditure of funds for such improvement as described in Section 3, *supra*, with proceeds from the issuance of revenue bonds, or such other sources of revenues that may become available for such purposes.

SECTION V. In regard to concerns raised by constituents, the Council recommends that the project meet the following goals:

- A) Minimize the loss of sinkholes and specimen trees by moving fairways, greens, tee-off bunkers, and other improvements; and
- B) Minimize the pollution of our ground water supply by avoiding the use of pesticides in and around the sinkholes that are preserved; and
- C) Provide convenient access from Northwood Estates to Upper Cascades Park.

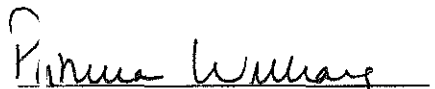
SECTION VI. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 6th day of August, 1997.



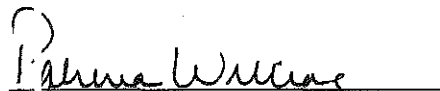
ANTHONY PIZZO, President
Bloomington Common Council

ATTEST:



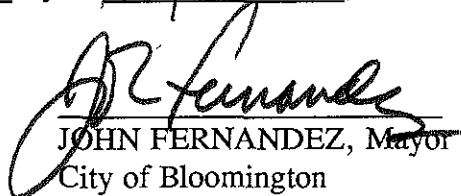
PATRICIA WILLIAMS, Clerk
City of Bloomington

PRESENTED by me to Mayor of the City of Bloomington, Monroe County, Indiana, upon this 7th day of August, 1997.



PATRICIA WILLIAMS, Clerk
City of Bloomington

SIGNED AND APPROVED by me upon this 8 day of August, 1997.


JOHN FERNANDEZ, Mayor
City of Bloomington

SYNOPSIS

This resolution approves the expenditure of funds from the special non-reverting improvement fund for the purchase of a parcel of land adjacent to the Cascades Golf Course to allow for expansion of the course. The funds are to be repaid to the fund through the issuance of revenue bonds, or such other sources of revenue as become available for repayment.

Signed copies to:
Parks + Rec Environmental Comm.
Controller
Legal
Mayor's Office