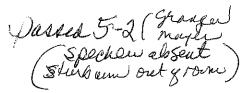
ORDINANCE 15-14



TO AMEND TITLE 2 OF THE BLOOMINGTON MUNICIPAL CODE, ENTITLED "ADMINISTRATION AND PERSONNEL

- Re: Amending BMC 2.18.050, Regarding the Rules and Bylaws for the Bloomington Redevelopment Commission, to Codify Certain Existing Internal Financial Controls
- WHEREAS, Chapter 2.18.000 of the Bloomington Municipal Code ("BMC") creates a Bloomington Redevelopment Commission ("RDC") which shall have all the powers and authorities set for such commissions under the Indiana Code; and
- WHEREAS, Section 2.18.050 provides that the RDC may adopt the rules and bylaws considered necessary to properly conduct their proceedings and to safeguard the money and property in their custody; and
- WHEREAS, in 2014, the City of Bloomington has adopted policies and procedures to strengthen internal controls, to recognize its fiduciary duty to all constituents and to advance the community's greater good; and
- WHEREAS, the procedures set the baseline standard for stewardship over financial resources and sound financial practices; therefore, the BMC should be amended to require the RDC's compliance with procedures;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION 1. BMC Chapter 2.18, entitled "Bloomington Redevelopment Commission," Section 050, entitled "Rules and bylaws," shall be amended by keeping the first sentence and adding the remaining sentences, so that the provisions shall now read as follows:

The redevelopment commissioners may adopt the rules and bylaws they consider necessary for the proper conduct of their proceedings, the carrying out of their duties, and the safeguarding of the money and property in their custody. The redevelopment commissioners shall, in all circumstances, follow the standards established by the City of Bloomington Controller and shall require that all staff acting under their supervision or authority as well as any person, entity or staff member which seeks funding from the redevelopment commissioners follow the same standards. Those standards are intended to:

- Promote transparency
- Institutionalize good financial practices
- Support fiscal integrity
- Promote long-term and strategic thinking
- Manage risk
- Provide for a system of checks and balances and the appropriate segregation of duties

In addition, under no circumstance, shall the Redevelopment Commission approve a blanket or open funding resolution, which is one not tied to a specific contract or agreement with a specific vendor. All funding approvals shall be tied to a specific contract or agreement with a specific vendor and shall specify a definite date by which the funding shall terminate. Any extensions of time for funding must be explicitly authorized by separate resolution of the Redevelopment Commission, once full explanation and justification for the extension is provided by appropriate staff.

SECTION 2. If any sections, sentence or provision of this ordinance, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this ordinance which can be given effect without the invalid provision or application, and tot he end the provisions of this ordinance are declared to be severable.

SECTION 3. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval of the Mayor.

DAVE ROLLO, President Bloomington Common Council

ATTEST:

REGINA MOORE, Clerk City of Bloomington

REGINA MOORE, Clerk City of Bloomington

SIGNED and APPROVED by me upon this day of

MARK KRUZAN, Mayor City of Bloomington

SYNOPSIS

This legislation is coming forward from the Mayor in concert with the entire Council. Its primary purpose is to strengthen the City of Bloomington's financial policies and to ensure proper stewardship of taxpayer dollars. This Ordinance makes it a requirement of local law that City of Bloomington Redevelopment Commission follow the City of Bloomington Controllers' financial standards, which ensure proper segregation of duties. It further guarantees that any funding resolution may not be open-ended, but must be specifically tied to a specific contract and vendor and include a definite date when the funding shall terminate.

Note: This ordinance was revised after it was released in the Weekly Legislative Packet and before it was introduced at the Regular Session on May 20, 2015. The revisions affected Section 1 by, first, correcting a grammatical error, and second, clarifying that the Commission requires staff to comply with the Controller's standards when staff was acting under its authority and supervision.

51'gred espis to:

legal(3) Clerk(1)

controlled(1) BMC(1)

RDC (1)

14AND(1)