RESOLUTION 95-16

TO APPROVE THE CITY'S FIVE-YEAR (1996-2000) CAPITAL IMPROVEMENT PLAN

- WHEREAS, Bloomington's Capital Improvement Plan (CIP) represents the process for identifying the City's capital needs, prioritizing those needs, and determining the expenditures and revenue sources necessary to fund them; and
- WHEREAS, the Bloomington Growth Policies Plan (Master Plan) has recommended widespread public input in identifying and prioritizing the capital projects set forth in Bloomington's Capital Improvement Plan; and
- WHEREAS, the capital planning process accomplishes this objective by including citizen input, board and commission reviews, intergovernmental cooperation, and Common Council approval as an integral part of planning and budgeting; and
- WHEREAS, Section 2.12.031(3)(b) of the Bloomington Municipal Code indicates that the Capital Improvement Plan offers an opportunity to identify capital projects for the Percentage for the Arts Program and projects that may be subject to that program have been noted on the Plan; and
- WHEREAS, the Capital Improvement Plan also matches projects with revenue projections to meet those goals; and
- WHEREAS, for these reasons an annually updated five-year capital improvement plan, subject to review during the City's annual budget process, provides an appropriate time frame for capital planning;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The City's five-year (1996-2000) capital improvement plan reviewed during the City's annual budget process and attached and made a part of this resolution is hereby approved.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 26^{α} day of 4^{α} , 1995.

IRIS KIESLING, President (Bloomington Common Council

SIGNED AND APPROVED by me upon this <u>315h</u> day of <u>July</u>, 1995.

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TOMILEA ALLISON, Mayor City of Bloomington

ATTEST: PATRICIA WILLIAMS, Clerk

City of Bloomington

SYNOPSIS

This resolution conveys the Common Council's approval of the City's Five-year (1996-2000) Capital Improvement Plan (CIP), which will be subject to an annual review and update during the City's annual budget process.

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