

**RESOLUTION 95-23
RECOMMENDED GUIDELINES FOR
THE INTERLOCAL AGREEMENT BETWEEN THE CITY AND THE COUNTY
REGARDING THE INDUSTRIAL PARK**

WHEREAS, the City of Bloomington intends to commit a total of \$250,000 towards the acquisition and development of an Industrial Park; and

WHEREAS, Monroe County has agreed in principle to enter into an Interlocal Agreement with City and match the City's contribution towards creation of the Industrial Park; and

WHEREAS, this partnership may leverage funds from the State of Indiana through the "Build Indiana Fund"; and

WHEREAS, the Common Council is the fiscal body of the City with responsibility for directing the expenditure of city funds;

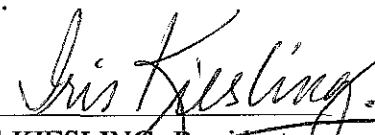
NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The following are recommended guidelines to be considered in drafting the Interlocal Agreement and related documents:

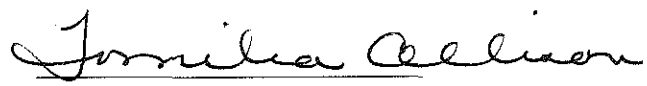
- a) There will be a labor representative serving on the Joint Board or on the Board of Directors of the Bloomington Economic Development Corporation.
- b) Average minimum wage and benefit packages will be used as a criterion in the decision to sell or lease land to prospective businesses.
- c) Companies locating in the Industrial Park will comply with the City's environmental and affirmative action standards.
- d) The Bloomington Economic Development Corporation will not profit or receive compensation for their role as marketing agent for the Industrial Park.
- e) Where applicable, the enforceable standards developed pursuant to these guidelines will be included in the Interlocal Agreement and recorded as covenants and restrictions on the deeds to these properties.

2. The process of developing the agreement will include interested and affected parties and entail final approval by the Common Council.

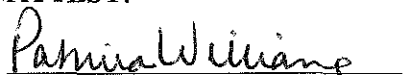
PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 26 day of July, 1995.


IRIS KIESLING, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 31 day of July, 1995.


TOMILEA ALLISON, Mayor
City of Bloomington

ATTEST:


PATRICIA WILLIAMS, Clerk
City of Bloomington

SYNOPSIS

This resolution recommends guidelines for the creation and operation of the City/County Industrial Park.

*Signed copies to:
Redevelopment
Contractor - 2
Monroe County Legal Dept
Legal
CPS*