APPROPRIATION ORDINANCE 95-01

TO SPECIALLY APPROPRIATE FROM THE AFFORDABLE HOUSING FUND EXPENDITURES NOT OTHERWISE APPROPRIATED

WHEREAS, it has now been determined to appropriate more money than was appropriated in the annual budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

AMOUNT REQUESTED AMOUNT GRANTED

Affordable Housing Fund

Line 396 - Grants

\$ 8,000

Total Fund

8,000

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 18 day of January, 1995.

IRIS KIESLING, President Bloomington Common Council

ATTEST:

PATRICIA WILLIAMS, Clerk

City of Bloomington

PRESENTED by me to Mayor of the City of Bloomington, Monroe County, Indiana, upon this 19th day of day of day of 1995.

PATRICIA WILLIAMS, Clerk

City of Bloomington

SIGNED AND APPROVED by me upon this 19th day of January, 1995

TOMILEA ALLISON, Mayor

City of Bloomington

SYNOPSIS

This ordinance appropriates \$8,000 from the City of Bloomington Affordable Housing Fund to be awarded to Monroe County Housing Solutions Inc. The funds are to be used exclusively for down payment and closing cost assistance for low to moderate income home buyers who have completed Housing Solutions Community Homebuyers Assistance Program (CHAP) training, and are purchasing housing within the corporate city limits or in the Autumnview Community Land Trust.

Signed copus to. Contraction (2) Redevelopme Housing Solution