

RESOLUTION 94-22

FOR THE CITY OF BLOOMINGTON TO ELECT TO MAKE CONTRIBUTIONS TO THE PUBLIC EMPLOYEES RETIREMENT FUND ON BEHALF OF CITY EMPLOYEES

WHEREAS, the Common Council is the governing body of the City of Bloomington in Monroe County, in the State of Indiana, and

WHEREAS, in Resolution 76-19 the Common Council approved the City of Bloomington's participation in the Public Employees Retirement Fund covering all full-time civil city and utility employees (including full-time elected officials) except sworn police and fire personnel; temporary, part-time and seasonal employees, and

WHEREAS, the City of Bloomington agreed to make the required employer contributions under the Public Employees Retirement Fund Act which are the Acts of 1945, Chapter 340, and all Acts amendatory thereof and supplemental thereto, including specifically the Acts of 1955, Chapter 329, commonly designated as "The Indiana Public Employees Social Security Integration and Supplemental Retirement Benefits Act"; and

WHEREAS, such costs are based on the gross annual payroll of covered employees as set by Actuary of the Public Employees' Retirement Fund and directed by the Board of Trustees of the Public Employees' Retirement fund, and

WHEREAS, covered employees are required to make a 3% contribution of their gross wage as a match to the employer's contribution;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION I. The City of Bloomington agrees to make the required contribution of 3% for covered employees effective January 1, 1995.

SECTION II. This resolution shall be in full force and effect from and after its passage and upon approval of the Board of Trustees of the Public Employees Retirement Fund of Indiana.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana upon the 17th day of July, 1994.

Jim Sherman
JIM SHERMAN, President
Bloomington Common Council

SIGNED AND APPROVED by me upon the 18th day of July, 1994.

Tomilea Allison
TOMILEA ALLISON, Mayor
City of Bloomington

ATTEST:
Patricia Williams
PATRICIA WILLIAMS, Clerk
City of Bloomington

SYNOPSIS

This ordinance allows the City of Bloomington to make the 3% mandatory employee contribution to the Public Employees Retirement Fund effective January 1, 1995.

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