APPROPRIATION ORDINANCE 94-01 TO SPECIALLY APPROPRIATE FROM THE MUNICIPAL FACILITIES LEASE FUND EXPENDITURES NOT OTHERWISE APPROPRIATED (\$675,000 of COIT for the Showers Project)

WHEREAS, it has now been determined to appropriate more money than was appropriated in the annual budget;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

AMOUNT REQUESTED

AMOUNT GRANTED

Municipal Facilities Lease Fund

Line 384 - Lease Payments Line 399 - Other Services Total Fund

\$ 337,500 \$ 337,500 \$ 675,000

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 19th day of 1914.

JIM SHERMAN, President
Bloomington Common Council

Attest:

PATRICIA WILLIAMS, Clerk City of Bloomington

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this <u>LO</u> day of <u>LO nww</u>, 1994.

PATRICIA WILLIAMS, Clerk City of Bloomington

SIGNED and APPROVED by me upon this 20 day of 1994.

TOMILEA ALLISON, Mayor City of Bloomington

SYNOPSIS

This ordinance appropriates \$675,000 of County Option Income Tax (COIT) funds that have been set aside for the Showers Project. These funds may be used to tender a partial lease-purchase payment of \$337,500 towards bond obligations arising in 1994, to pay ongoing project expenditures, and to reimburse the City for project related advances and expenditures already made out of the Non-reverting Improvement (Westside Industries) Fund.

Signa copie to controller a Reductionment degal Dept.