## ORDINANCE 92-45

## TO AMEND ORDINANCE NO. 80-70 TO AUTHORIZE USE OF THE SPECIAL NON-REVERTING FUND (WESTSIDE II) IN ORDER TO ADVANCE MONIES FOR CAPITAL PROJECTS, AUGMENT AN AFFORDABLE HOUSING REVOLVING FUND, AND PROVIDE MONEY FOR SOCIAL SERVICES

- WHEREAS, the Bloomington Common Council adopted Ordinance 80-70, "To Create A Special Non-Reverting Fund" to account for monies received by the City of Bloomington ("City") pursuant to certain In Lieu of Annexation agreements approved by the Common Council in Ordinance No. 80-68 and Ordinance No. 80-69; and
- WHEREAS, those In Lieu of Annexation agreements allow the monies received to be used for "any legal purpose"; and

WHEREAS, Ordinance 80-70 provides that monies in said fund may be used by the City for providing annexation services and studies; and

- WHEREAS, it would be of benefit to the City to be able to expend monies from said fund as advances on capital projects in anticipation of the receipt of tax revenues or in anticipation of the issuance of bonds; and
- WHEREAS, the Bloomington Common Council adopted Resolution 91-25 approving the creation and establishment of the Affordable Housing Fund, a revolving fund to be used to facilitate the development and construction of affordable housing within the City; and
- WHEREAS, it would be of further benefit to the City to be able to transfer monies from the Special Non-Reverting Fund to the Affordable Housing Fund to be used as advances and loans to facilitate the development and construction of affordable housing within the City; and
- WHEREAS, a need exists to provide additional funding for social and community services within the City; and
- WHEREAS, it would be of further benefit to the City to be able to expend monies from said fund for social and community services.

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. That Section 1 of Ordinance 80-70 be amended to read as follows:

There is hereby created a Special Non-Reverting Improvement Fund to account for monies received by the City pursuant to certain In Lieu of Annexation agreements ratified and approved by Ordinance No. 80-68 and Ordinance No. 80-69. The monies received may, upon approval by resolution of the Common Council, be expended and used by the City for the following purposes:

a. to provide services directly or indirectly, including costs of service studies and engineering work, necessary for annexation of properties not presently within the corporate limits of the City of Bloomington; and

b. to make advances and loans, through the Affordable Housing Fund created by Resolution No. 91-25, to facilitate the development and construction of affordable housing within the City, provided that said advances and loans shall be repaid to the Affordable Housing Fund. Monies so repaid, together with interest income earned by said fund, shall constitute a revolving fund from which subsequent affordable housing advances and loans may be made; and

c. to make advances for capital improvement projects in anticipation of the issuance of bonds; and for advances for capital improvement projects in anticipation of the receipt of tax revenues; provided, that upon the issuance of said bonds or upon the receipt of said tax revenues, said advances shall be repaid to the Special Non-Reverting Improvement Fund created by this ordinance; and

d. to provide community and social services.

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this <u>21st</u> day of <u>October</u>, 1992.

PAM SERVICE, President Bloomington Common Council

Attest:

PATRICIA WILLIAMS, Elerk City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22 nd day of October, 1992.

PATRICIA WILLIAMS, Clerk City of Bloomington

SIGNED and APPROVED by me upon this ZLnd day of October 1992.

milea a LL

TOMILEA ALLISON, Mayor City of Bloomington

## SYNOPSIS

This Ordinance amends Ordinance 80-70 to permit the use of funds received pursuant to In Lieu of Annexation agreements with Whitehall Associates and Bloomington Square Associates (Westside K-Mart shopping center) and with Meadowood Retirement Community (formerly I.U. Retirement Community) for several purposes: a) establishment of revolving advance and loan program for affordable housing, b) advances for capital projects to be repaid from bond proceeds or anticipated tax revenues, and c) for community and social services programs. In addition, monies from the fund may continue to be used for annexation studies.

Signed coper to. Contracter auiern Legal Redeutgende.

## CITY OF BLOOMINGTON INTERDEPARTMENTAL MEMORANDUM

то:	Common Council	- - 74 
FROM:	William S. Riggert, City Engineer	W.
SUBJ:	Green Acres Parking Restrictions -	Ordinance 92-47
DATE:	November 16, 1992	

At the Common Council Meeting of November 4, 1992, I was asked to investigated the possibility of allowing parking on one side of Eighth Street from Jefferson Street to Overhill Drive. We have measured the width of Eighth Street at various locations along this segment and found the minimum width between each cross street to be 20 ft with occasional widths of up to 26 ft. This allows two continuous travel lanes of 10 ft along the entire segment.

Per the American Association of State Highway and Transportation Officials' (AASHTO) <u>Policy</u> <u>on Geometric Design of Highways and Streets</u>, street lanes for moving traffic should be at least 10 ft wide, 9 ft lanes can be used in residential areas where traffic volumes are low, and where needed and where limitations exist in residential areas, a parallel parking lane at least 7 ft wide should be provided on one or both sides. At a minimum Eighth Street must be 25 ft wide to facilitate two lanes of travel and one parallel parking lane.

From an engineering standpoint, I would recommend no parking along Eight Street from Jefferson Street to Hillsdale Drive based on AASHTO design standards.

We have also received several comments from property owners in this area who are concerned with the parking restrictions and their effect. The Traffic Commission will hear one such concern, specifically Eighth Street between Hillsdale and Overhill, at their meeting scheduled for November 18 at 5:45.

I had the opportunity to talk with Iris today. We decided to implement the "No Parking Program" as originally presented, prior to Jim's amendment, at this time. I can implement the "Amended No Parking Program" but, I am hesitant and would request further discussion. Please let me know of your reaction to this proposal.

I have also thought about the prohibiting of parking on the gravel or otherwise improved areas adjacent to the respective east/west streets of Green Acres. It is our recommendation that parking on these improved areas be allowed as long as the vehicles are completely off the paved street and they are outside of the 25 foot sight triangle as described in section 20.08.05.31 of the <u>Bloomington Municipal Code</u>. Our recommendation is based on safety, acceptable design standards, a property owners right to use public rights of way, and the issue of law enforcement. If you have any questions concerning this matter, please contact me at your convenience.