Committee 5-0-2 BADI 6-0 8/191

RESOLUTION 91-22

TO APPROVE THE CITY'S FIVE-YEAR (1991-1995) CAPITAL PLAN

- WHEREAS, Bloomington's Capital Improvement Plan (CIP) represents the process for identifying the City's capital needs, prioritizing those needs, and determining the expenditures and revenue sources necessary to fund them; and
- WHEREAS, the Bloomington Growth Policies Plan (Master Plan) has identified policy direction through widespread public input for Bloomington's capital improvement goals in the CIP; and
- WHEREAS, the capital planning process involves citizen input, board and commission reviews, intergovernmental cooperation, and Common Council approval as an integral part of planning and budgeting; and
- WHEREAS, the CIP identifies capital improvement goals and, where possible, matches projects with revenue projections to meet those goals; and
- the City has completed the third and final year of its WHEREAS, most recent CIP; and
- a five-year capital improvement plan, subject to review during the City's annual budget process, provides a more appropriate time frame for capital planning under WHEREAS, the Master Plan.
- NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The City's five-year (1991-1995) capital improvement plan reviewed during the City's annual budget process is hereby approved.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this <u>7</u> day of , 1991. August

JOHN FERNANDEZ, Frestdent Bloomington Common Council

ATREST:

PATRICIA WILLIAMS, Élerk City of Bloomington

SIGNED and APPROVED by me upon this 8th day of August 1991.

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SYNOPSIS

This Resolution conveys the Common Council's approval of the City's Five-year (1991-1995) Capital Improvement Plan (CIP) which is subject to review during the City's annual budget process.