

Ayes: 9
Nays: 0

APPROPRIATION ORDINANCE 91-2

TO SPECIALLY APPROPRIATE FROM THE GENERAL FUND,
LOCAL ROAD AND STREET FUND, CUMULATIVE CAPITAL EQUIPMENT FUND,
AND MUNICIPAL FACILITIES LEASE FUND EXPENDITURES
NOT OTHERWISE APPROPRIATED

WHEREAS, It has now been determined to appropriate more money than was appropriated in the annual budget.

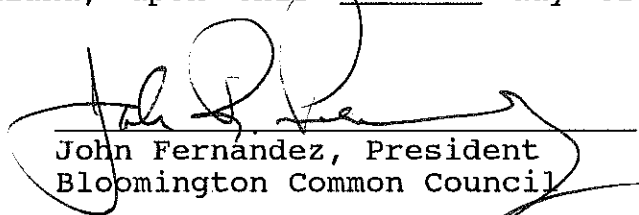
NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. For the expenses of said municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart from the funds herein named and for the purposes herein specified, subject to the laws governing the same:

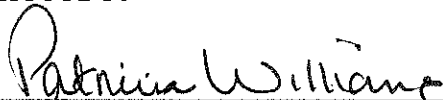
	AMOUNT REQUESTED	AMOUNT GRANTED
General Fund - Public Works Department		
Line 431 - Other Improvements	\$ 25,000	\$ 25,000
Fund Total	\$ 25,000	\$ 25,000
Local Road & Street Fund		
Line 431 - Other Improvements	\$1,285,000	\$ 1,285,000
Fund Total	\$1,285,000	\$ 1,285,000
Cumulative Capital Equipment Fund		
Line 444 - Motor Equipment	\$ 189,000	\$ 189,000
Fund Total	\$ 189,000	\$ 189,000
Municipal Facilities Lease Fund		
Line 384 - Lease Payments	\$ 123,500	\$ 123,500
Fund Total	\$ 123,500	\$ 123,500

SECTION II. This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington and approval by the Mayor.

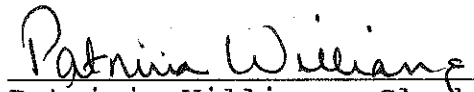
PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 11th day of September, 1991.


John Fernandez, President
Bloomington Common Council

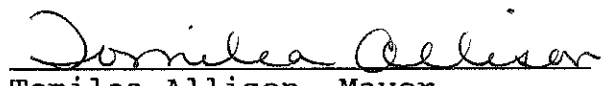
Attest:


Patricia Williams, Clerk
City of Bloomington

Presented by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 12th day of September, 1991.


Patricia Williams, Clerk
City of Bloomington

SIGNED and APPROVED by me upon this 13th day of September, 1991.


Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

Appropriation Ordinance 91-2 was first adopted by the Common Council on July 17, 1991, but due to a mistake in legal advertising, it is necessary to re-adopt the appropriation.

Signed copies to
Auditor (Certified) Streets Legal
Public Works Controller File

SYNOPSIS

The \$25,000 General Fund appropriation will be used to partially finance the Fairview Drainage project. Total project costs are estimated to be \$61,000, with the balance of project financing coming from CDBG funds.

The \$1,285,000 Local Road & Street request appropriates projected state highway reimbursements for the South Walnut project and will be used for planned expenditures relating to street bond projects. Reimbursements will be made for advance expenditures by the City for right of way acquisition costs and for design costs.

The \$189,000 Cumulative Capital Equipment request appropriates lease/purchase loan proceeds and is required due to a change in the format of the City's 1991 master lease purchase program. This year, instead of requiring the lender-bank to pay equipment vendors, the City will receive the total lease/purchase proceeds and make direct vendor payments. Because of this change, a second appropriation is technically required for the amount of equipment vendor payments, in addition to the lease/purchase appropriations previously included in the 1991 budget.

The \$123,500 Municipal Facilities Lease appropriation is also a technical correction. The Common Council originally approved a \$350,000 appropriation in the 1991 budget. This amount was reduced by the State Board of Tax Commissioners at the budget field hearing to \$117,500 because the City's second semi-annual payment is not due until January 15, 1992 and therefore should be included in the 1992 budget. Under the terms of our lease agreement, however, the City is required to deposit 1/5 of the semi-annual payment with the trustee on a monthly basis. While these deposits are not technically lease payments and might not require appropriations, in order to avoid any possible "confusion", it was recommended that we secure an additional appropriation for the amount of monthly deposits that will be made in 1991.

Signed copies to:
Auditor (Certified)
Contractor
Public Works.
Legal Dept (Linda R)
Public Works
File