AN ORDINANCE CONFIRMING THE CREATION OF A CUMULATIVE BUILDING AND SINKING FUND FOR THE BENEFIT OF THE BLOOMINGTON AND MONROE COUNTY BOARD OF PARK COMMISSIONERS

WHEREAS, I.C. §36-10-4-36 allows the Bloomington Common Council to adopt an ordinance establishing a Cumulative Building and Sinking Fund; and

WHEREAS, such a Fund was established by Ordinance 86-22; and

WHEREAS, the Bloomington Common Council has conducted a public hearing regarding the establishment of the Cumulative Building and Sinking Fund, after notice to the public; and

WHEREAS, I.C. §36-10-4-36(b) requires the Common Council to confirm, by ordinance, the ordinance establishing the Cumulative Building and Sinking Fund, prior to submission to the State Board of Tax Commissioners.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, THAT:

SECTION 1. Ordinance 86-22, establishing a Cumulative Building and Sinking fund for the benefit of the Bloomington and Monroe County Board of Park Commissioners is hereby confirmed. A copy of Ordinance 86-22 is attached hereto, and made part hereof.

SECTION 2. The tax levied annually, for a period of twelve years, shall not exceed ten cents on each one hundred dollars of taxable personal and real property in the park district.

SECTION 3. The City Controller is herein directed to submit this ordinance to the State Board of Tax Commissioners.

SECTION 4. <u>Severability</u>. If any section, sentence, or provision of this Ordinance or the application thereof to any person or circumstance shall be declared invalid, such invalidity shall not affect any of the other parts of this ordinance which can be given effect without the invalid part, and to this and the provisions of this ordinance are declared to be severable.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 44 , 1986. day of June

<u>ente</u>r C JAMES C. REGESTER, PRESIDE BLOOMINGTON COMMON COUNCIL C. REGESTER, PRESIDENT

ATTEST Patricia Williams, City Glerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 5 day of June , 1986.

Willians ne Patricia Williams, City)Clerk

SIGNED AND APPROVED by me upon this 11 day of fune

, 1986.

lea allian wone TOMILEA ALLISON, MAYOR CITY OF BLOOMINGTON

SYNOPSIS

This Ordinance confirms the creation of a Cumulative Building and Sinking Fund for the benefit of the Bloomington and Monroe County Board of Park Commissioners. The tax levied annually for a period of twelve years, shall be ten cents on each one hundred dollars of taxable personal and real property in the park district.

Signed ropen to: auditor (certified) controller Legal Dept

ORDINANCE 86-22

AN ORDINANCE CREATING A CUMULATIVE BUILDING AND SINKING FUND FOR THE BENEFIT OF THE BLOOMINGTON AND MONROE COUNTY BOARD OF PARK COMMISSIONERS

WHEREAS, I.C. §36-10-4-36 allows the Bloomington Common Council to adopt an ordinance establishing a Cumulative Building and Sinking Fund upon request of the Bloomington and Monroe County Board of Park Commissioners; and

WHEREAS, the Bloomington and Monroe County Board of Park Commissioners has adopted a resolution requesting the Common Council to adopt such an ordinance; and

WHEREAS, the Cumulative Building and Sinking Fund will allow for long range planning, greater budgetary flexibility, and more efficient use of tax dollars.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON THAT:

SECTION 1. The Bloomington and Monroe County Board of Park Commissioners has requested that the Bloomington Common Council adopt an ordinance creating a Cumulative Building and Sinking Fund, a copy of which is attached hereto and made part hereof.

SECTION 2. A Cumulative Building and Sinking Fund, pursuant to I.C. §36-10-4-36, is hereby created. The Cumulative Building and Sinking Fund may be used in order to pay for land to be acquired for a purpose authorized by state statute, and/or an improvement authorized by state statute.

SECTION 3. The tax levied annually for a period of twelve years, shall not exceed ten cents on each one hundred dollars of taxable personal and real property in the park district.

SECTION 4. <u>Severability</u>. If any section, sentence, or provision of this ordinance or the application thereof to any person or circumstance shall be declared invalid, such invalidity shall not affect any of the other parts of this ordinance which can be given effect without the invalid part, and to this and the provisions of this ordinance are declared to be severable.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 27 day of Maure , 1986.

JAMES C. REGESTER, PRESIDENT BLOPMINGTON COMMON COUNCIL

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TOMILEA ALLISON, MAYOR CITY OF BLOOMINGTON

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APTEST: Williame City Glerk Williams, City

Patricia Williams, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 22 day of May, 1986.

SIGNED AND APPROVED by me upon this 22 day of Mary

, 1986.

1055 Form Prescribed by State Board of Accounts General Form #99P (Rev 1967) TO: Herald-Telephone__Dr. CITY - PARKS & REC. (Governmental Unit) (bovernæen Monroe Counts, Indiana PUBLISHER'S CLAIM Box 909;Bloominston; IN 47402 الإفادية والمرجعات LINE COUNT Display Matter(Must not exceed 2 actual lines, neither of which shall total more than four solid lines of the type in which the body of the Advertisement is set)-Number of equivalent lines Head-Number of lines Body-Number of lines Tail-Number of lines Total number of lines in notice 化乙烯 化化乙酸医乙酸 电磁路 ----TOTAL AMOUNT OF CLAIM.....\$7.74 DATA FOR COMPUTING COST DATA FOR COMPUTING COST Width of Sinsle Column 12.41 ems Number of insertions 1 time Size of quad on which type is cast___ Pursuant to the provisions and penalties of Ch 155, Agts 1953. I hereby certify that the foresoins is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid. Terry Olyris Title:billins clerk date:6-6-86 PUBLISHER'S AFFIDAVIT State of Indiana, Monroe County) ss Personally appeared before me, a notary public in and for said county and state, the undersigned, Penny Avers who, being duly sworn, says that she is billing M. Contraction clerk of the Herald-Telephone, a daily newspaper of seneral circulation printed and published in the English lansuase in the city of Bloominston in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time the dates of sublication beins as follows: JUNE 6, 1986, <u>mud</u> LACCO----Subscribed and swarn to before me 6-6-86 Starley M. Kitter Notary Public Monroe Co. Indiana 8-16-A My Commission expires and the second sec

IN FAVOR OF Herald-Talephone P.O. Box 909, Bloominston, IN 47402 *****	* I have examined the within claim and hereby certify as follows: That it is in proper form. That it is duly authenticated as required by law. That it is based upon statutors authority. That it is apparently (correct) (incorrect).
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