

RESOLUTION OF THE COMMON COUNCIL OF
THE CITY OF BLOOMINGTON, INDIANA

WHEREAS, the City of Bloomington, Indiana (the "Issuer") is authorized by IC 36-7-11.9 and 12 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to a company or directly owned by a company; and

WHEREAS, Stone Belt Council for Retarded Citizens, Inc., a non-profit charitable organization (the "Applicant"), has advised the Bloomington Economic Development Commission (the "Commission") and the Issuer that it proposes that the Issuer either acquire, construct and equip an economic development facility and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to consist of the acquisition, construction and renovation of group homes to provide residential services to adults with developmental disabilities. Such homes will be located at the following sites: 1800 Maxwell in Bloomington, 715 Miller Drive in Bloomington, 4417 Blackstone Court in Bloomington, 4811 Hite Drive in Monroe County, 633 N. Maple in Bloomington and 1226 W. Kirkwood in Bloomington (the "Project"); and

WHEREAS, the diversification of industry and increase in job opportunities (an estimated 13 full-time jobs and 7 part-time jobs created) to be achieved by the acquisition, construction and renovation of the Project will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, having received the advice of the Bloomington Economic Development Commission, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it is tentatively found that the acquisition, construction and renovation of the Project will not have an adverse competitive effect on any similar facility already constructed or operating in or near Bloomington, Indiana;

NOW, THEREFORE, BE IT RESOLVED BY THE Common Council of the City of Bloomington, as follows:

1. The Common Council of the City of Bloomington finds, determines, ratifies and confirms that the promotion of diversification of economic development and job opportunities in and near Bloomington, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer; and that it is in the public interest that the Commission and the Issuer take such action as they lawfully may to encourage economic development, diversification of industry and promotion of job opportunities in and near the Issuer.

2. The Common Council of the City of Bloomington approves, determines, ratifies and confirms that the issuance and sale of economic development revenue bonds in an amount of approximately \$850,000 of the Issuer under the Act for the acquisition and construction of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant, will serve the public purposes referred to above, in accordance with the Act.

3. In order to induce the Applicant to proceed with the acquisition and construction of the Project, the Common Council of the City of Bloomington hereby approves, determines, ratifies and confirms that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; and (ii) it will adopt such ordinances and resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development revenue bonds; and that the aforementioned purposes comply with the provisions of I.C. 36-7-11.9 and 12; and (iii) it will use its best efforts at the request of Applicant to authorize the issuance of additional bonds for refunding and refinancing the outstanding principal amount of the bonds, for completion of the Project and for additions to the Project, including the costs of issuance (providing that the financing of such addition or additions to the Project is found to have a public purpose [as defined in I.C. 36-7-12-1] at the time of authorization of such additional bonds), and that the aforementioned purposes comply with the provisions of I.C. 36-7-11.9 and 12.

4. All costs of the Project incurred after the adoption of this inducement resolution, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition and equipping of the Project will be permitted to be included as part of the bond issue to finance the Project, and the Issuer will sell or lease the same to the Applicant or loan the proceeds from the sale of the bonds to the Applicant for the

same purposes. Also, certain indirect expenses, including but not limited to, planning, architectural work and engineering incurred prior to this inducement resolution will be permitted to be included as part of the bond issue to finance the Project.

Adopted this 17th day of December, 1986.

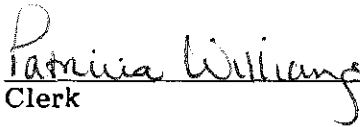
CITY OF BLOOMINGTON, INDIANA



Presiding Officer

(SEAL)

Attest:



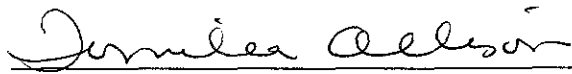
Clerk

Presented by me to the Mayor of the City of Bloomington, Indiana, on the 18th
day of December, 1986, at the hour of 11 : 30 A.M.



Clerk

Approved and signed by me this 18 day of December, 1986, at the hour of :
 .M.



Mayor

Synopsis

This Resolution encourages Stone Belt Council for Retarded Citizens, Inc., a non-profit charitable organization, to proceed toward seeking the issuance of \$850,000 of the City's economic development revenue bonds for the acquisition, construction and renovation of six group homes to provide residential services to adults with developmental disabilities. The City will have no obligation for these bonds if issued, nor will they be a general obligation of the City of Bloomington.



Most of you are aware that the Land and Water Conservation Fund provided by the federal government has greatly diminished during recent years. The effect of this on local park and recreation departments will be quite detrimental in the very near future. In an attempt to plan ahead, IPRA has proposed to the Natural Resources Study Committee of the Indiana General Assembly that a grants program be established at the state level which would replace or supplement the federal assistance program (LWCF). What follows is a copy of the most recent draft of the proposed legislation. (This version typed by IPRA December 10, 1985.)

Adds IC 14-6-3.5 to establish a Local Park Challenge Grant Program administered by the department of natural resources. Effective July 1, 1986.

A BILL FOR AN ACT to amend the Indiana Code concerning parks and recreation areas and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

The state recognizes the importance of outdoor recreation in the promotion of tourism, economic development and quality of life in its communities, and the health and education of its citizens. The state finds it is necessary and desirable to provide matching challenge grants to assist local units of government as partners in acquiring land and developing facilities for public outdoor recreation. It is, therefore, the public policy of the state of Indiana that the Local Park Challenge Grant Program be established for the common benefit of present and future generations.

SECTION 1. IC 14-6-3.5 is added to the Indiana Code as a NEW chapter to read as follows:

Chapter 3.5 Local Park Challenge Grant Program.

Sec. 1. As used in this chapter, "department" means the department of natural resources.

Sec. 2. As used in this chapter, "fund" means the Local Park Challenge Grant Program fund established by section 11 of this chapter.

Sec. 3. As used in this chapter, "political subdivision" means a county, or a township, city, town, municipal corporation, or special taxing district as defined in IC 36-1-2.

Sec. 4. As used in this chapter, "program" means the Local Park Challenge Grant Program established by section 5 of this chapter.

Sec. 5. The Local Park Challenge Grant Program is established.

Sec. 6. The program shall be administered by the department.

Sec. 7. The department shall grant money from the fund to assist eligible political subdivisions in acquiring, developing, or renovating parks or recreation areas in their jurisdictions.

Sec. 8. To be eligible to receive a grant from the fund the following conditions must be met:

(1) A political subdivision must apply in a manner prescribed by rules of the department.

(2) The applying political subdivision must provide at least fifty percent (50%) of the cost of the proposed project through public or private money or contributions under rules adopted by the department.

(3) All grants must be made in accordance with ratings established by rule and guidelines which shall assure an equitable and wide distribution of grants to applicants.

Sec. 9. (a) All rules required under this chapter shall be adopted under IC 4-22-2.

(b) The department may adopt other rules under IC 4-22-2 to implement this chapter.

Sec. 10. (a) The Local Park Challenge Grant Program fund is established to be administered by the department of natural resources. The money in the fund may be expended by the department exclusively for the purposes of this chapter.

(b) No portion of the fund shall revert to the general fund of the state at the end of a fiscal year. However, if the fund is abolished, its contents shall revert to the general fund of the state.

SECTION 2. This act takes effect July 1, 1986