

RESOLUTION 85- 1

TO AUTHORIZE EXPENDITURE FROM THE
NON-REVERTING IMPROVEMENT I FUND

WHEREAS, Ordinance 79-74 created Special Non-Reverting Improvement Fund "for the purposes of providing services directly or indirectly necessary for annexation" of five (5) Westside industries; and

WHEREAS, Indiana Code §36-4-3-1, et seq., requires municipalities to develop and adopt a written fiscal plan establishing cost estimates for the provision of services, the method(s) of financing the planned services, and the plan for the organization and extension of services; and

WHEREAS, an Agreement executed on October 5, 1979, by and between the City, its Board of Public Works and five (5) Westside industries provides that said industries shall make monetary payments to the City; and

WHEREAS, the October 5, 1979 Agreement provides that the proceeds of the monetary payments "may be used for any legal purpose"; and

WHEREAS, the Mayor and Common Council now desire to authorize the expenditure of funds from the Non-Reverting Improvement I Fund, consistent with Ordinance 79-74, Indiana Code §36-4-3-1, et seq., and the October 5, 1979 Agreement between the City, its Board of Public Works, and the five (5) Westside industries.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Common Council hereby authorizes the expenditure of not more than Fifty Thousand Dollars (\$50,000.00) from the Non-Reverting Improvement I Fund for the following purpose:

1. To hire and retain consulting engineer(s) and other professionals to assist in the development of a written fiscal plan for annexation of territory contiguous to the City's corporate boundaries, necessary for annexation of the five (5) Westside industries; and

2. To hire a temporary full-time fiscal analyst, to assist in the development of a written fiscal plan for annexation of territory contiguous to the City's corporate boundaries, necessary for annexation of the five Westside industries.

DATED this 7th day of January, 1985.

Patricia A. Gross
Patricia Gross, President
Bloomington Common Council

SIGNED and APPROVED BY ME ON THIS 7th DAY OF JANUARY, 1985

Patricia Williams
Patricia Williams, City Clerk

Tomilea Allison
Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

This Resolution authorizes the expenditure of not more than Fifty Thousand Dollars (\$50,000.00) from the Non-Reverting

Improvement I Fund in order to (1) hire or retain consulting engineers and other professionals and (2) hire a temporary full-time fiscal analyst. The consulting engineer and fiscal analyst shall assist in the development of a written fiscal plan for annexation of territory contiguous to the City's corporate boundaries.

1/9/85 Signed copies to:

- 1. Personnel*
- 2. Legal*
- 3. Controller*
- 4. Co Auditor w/ Cert letter*