

RESOLUTION 85-5

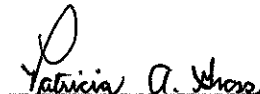
To Authorize a Temporary Loan from the Local Road and Street Fund to the
Parks and Recreation Fund and the Police Pension Fund

BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON,
MONROE COUNTY, INDIANA, THAT:


The Controller of said City is hereby empowered to make the following
temporary loans for the purpose of ensuring adequate cash operating balances,
such loans to be secured by a pledge of taxes to be received which are
not otherwise allocated, to wit:

FROM: Local Road and Street Fund	\$ 200,000
TO: Parks and Recreation Fund	\$ 100,000
Police Pension Fund	\$ 100,000

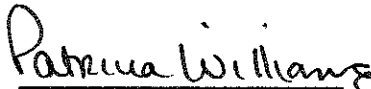
PASSED and ADOPTED by the Common Council of the City of Bloomington,
Monroe County, Indiana, upon this 20th day of February, 1985.


Patricia Gross, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 25 day of February, 1985.


Tomilea Allison, Mayor
City of Bloomington

ATTEST:


Patricia Williams, City Clerk

SYNOPSIS

Property tax based funds must operate for the first six months of the
year without the revenue from the first property tax payment due June
30. As in the past, both the Parks and Recreation and Police Pension
Funds will have inadequate cash balances and will require a cash transfer
from the local Road and Street Fund. The Local Road and Street Fund will
be repaid on or before December 31, 1985, per statute.

2/25/85

Signed copies:

1. Controller
2. Parks & Rec
3. Police
4. Street dept
5. Personnel