

RESOLUTION 85-28

TO DESIGNATE THE PROPERTY LOCATED AT 311 WEST SEVENTH STREET (TOM TAYLOR FOOD BUILDING) AS AN ECONOMIC REVITALIZATION AREA

WHEREAS, CFC, Inc. has filed an application for designation of the property located at 311 West Seventh Street (Tom Taylor Food Building) as an "Economic Revitalization Area"; and

WHEREAS, the application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Economic Revitalization Area" designation for said property; and

WHEREAS, The Common Council has investigated the area described in detail in Exhibit "A", attached hereto and made a part hereof, more commonly described as 311 West Seventh Street; and

WHEREAS, the area described above has become undesirable for normal development and occupancy due to the deterioration of improvements, age, obsolescence, and substandard building conditions.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Council finds and determines that the area described above is an Economic Revitalization Area as set forth in Indiana Code 6-1.1-12.1-1 et. seq.

2. As agreed to by CFC, Inc. in its application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an Economic Revitalization Area, this Common Council shall have the right to void such designation.

PASSED AND ADOPTED by the Common Council of the City of Bloomington upon this 17 day of July, 1985.

Patricia A. Gross
Patricia Gross, President
Bloomington Common Council

SIGNED AND APPROVED by me upon this 18 day of July, 1985.

Tomilea Allison
Tomilea Allison, Mayor
City of Bloomington

ATTEST:

Patricia Williams
Patricia Williams
City Clerk

SYNOPSIS

CFC, Inc. has filed an application for designation of the property located at 311 West Seventh Street (Tom Taylor Food Building) as an "Economic Revitalization Area"; Indiana law provides that upon a finding by the Common Council that an area is an "Economic Revitalization Area", property taxes are reduced on improvements to that real estate for a ten year period. Property tax rates and assessments on land existing prior to the designation are not reduced.

7/22/85 Signed copies

- 1. Redon
- 2. CFC
- 3. Planning
- 4. Legal
- 5. C. J. [unclear]
- 6. Controller



3. Johnson Creamery
400 W. Seventh
297

4. Joseph
Gwendolyn
Storms
2815 E. 10th

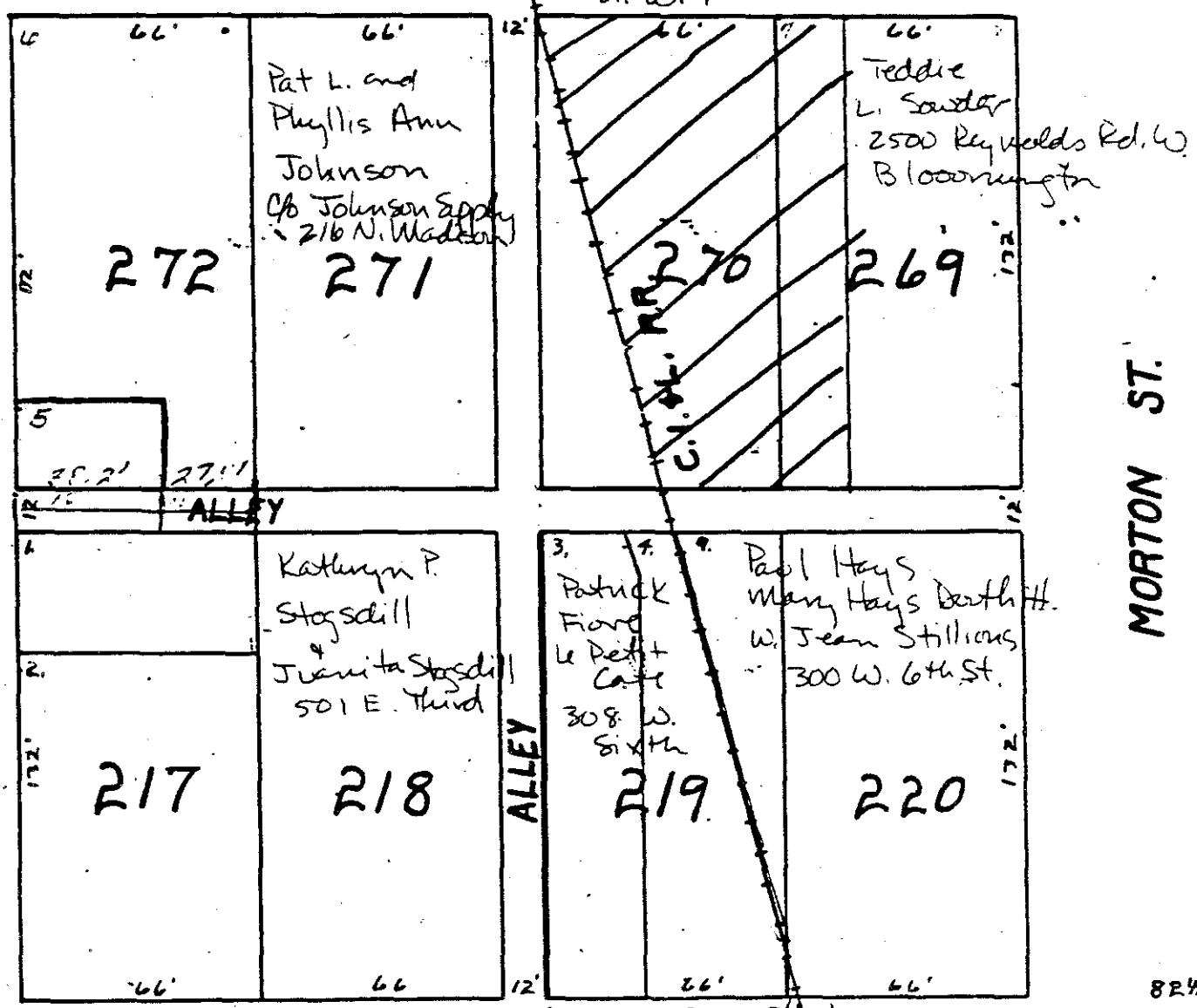
304
(The Depot)
CFC, Inc.

82 1/2'

7th ST.

82 1/2'

311 W. 7th



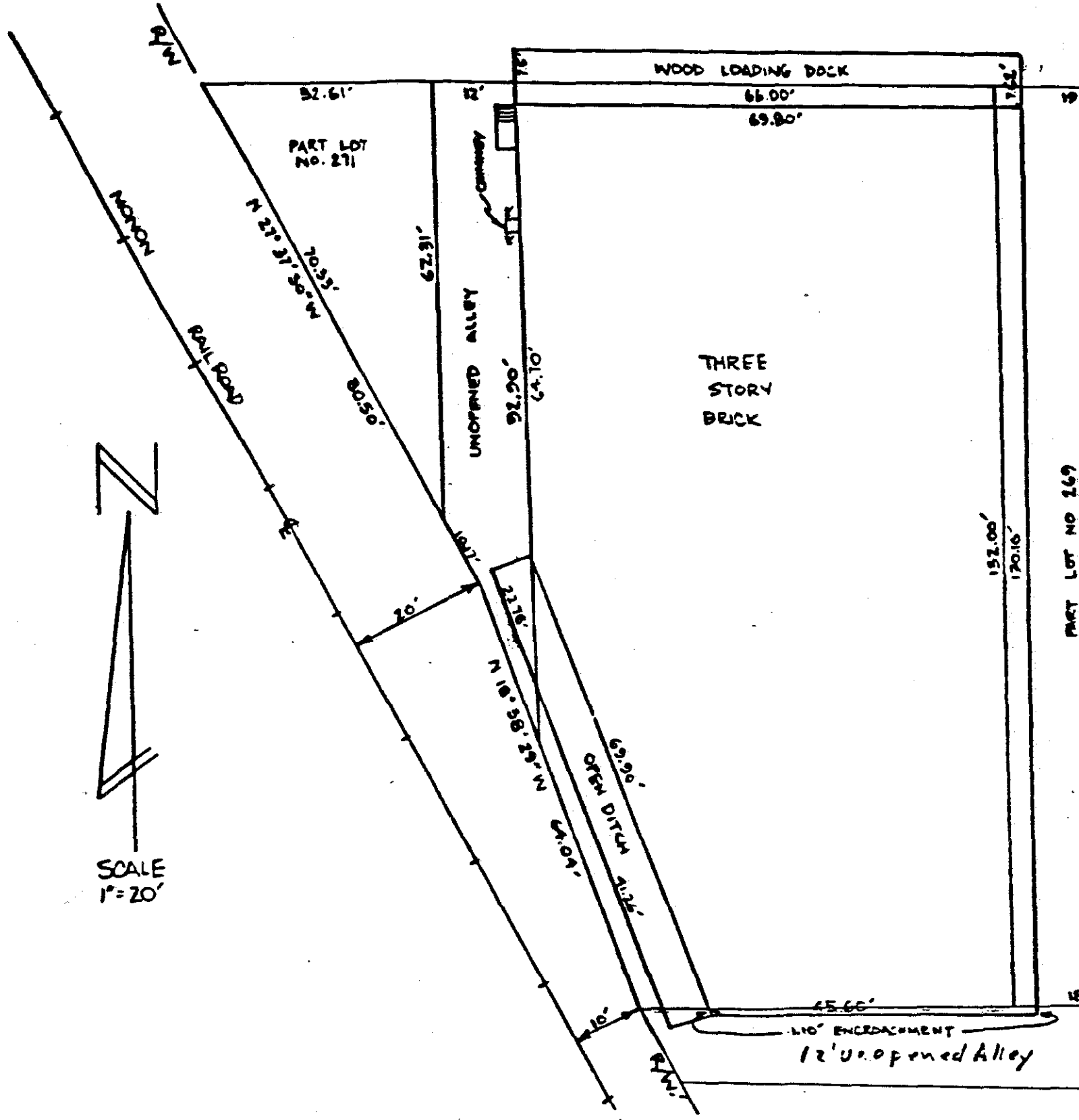
MORTON ST.

82 1/2'

6th ST.

82 1/2'

WEST 7TH STREET



Steve Ferguson
City Clerk

85-24

HERALD-TELEPHONE
BLOOMINGTON, INDIANA

PROOF OF PUBLICATION

State of Indiana)
)ss
County of Monroe.....)

PENNY MCQUEEN beins duly sworn on oath, says that she is billing clerk of Herald-Telephone, a public newspaper of general circulation, printed in the town of Bloomington in said county and state; that the notice, of which the annexed is a true copy, was published in regular edition of said paper, issued upon the following dates, to wit:

July 20, 1985

Penny McQueen

Subscribed and sworn to before me on 7-20-85.

Joyce Tolbert

Notary Public or Clerk

My commission expires 7-5-89

NOTICE OF PUBLIC HEARING
Notice is hereby given, pursuant to IC 6-1.1-12.1 as amended, that on the 17 day of July, 1985, the Bloomington Common Council adopted Resolution 85-28, declaring the following property to be an economic revitalization area, and eligible for deduction from the assessed value of the property for a period of 10 years if rehabilitated or redeveloped:
311 W. Seventh St.
(Tom Taylor Foods)
A description of the affected area is available for inspection in the office of the County Assessor.
On the 31 day of July, 1985, at 7:30 p.m. in the Council Chambers of the Municipal Building, the Common Council will hold a public hearing at which time the Council will reconsider Resolution 85-28 and will receive and hear remonstrances and objections from all interested persons.
Patricia Williams, Clerk
City of Bloomington 20

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