

RESOLUTION 85-33

TO DESIGNATE THE PROPERTY LOCATED AT THE NORTHEAST CORNER OF 4TH AND DUNN STREETS AS AN ECONOMIC REVITALIZATION AREA

WHEREAS, O. Russell Curry has filed an application for designation of the property located at the Northeast Corner of 4th and Dunn Streets as an "Economic Revitalization Area"; and

WHEREAS, the application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Economic Revitalization Area" designation for said property; and

WHEREAS, The Common Council has investigated the area described in detail in Exhibit "A", attached hereto and made a part hereof, more commonly described as the Northeast Corner of 4th and Dunn Streets; and

WHEREAS, the area described above has become undesirable for normal development and occupancy due to the deterioration of improvements, age, obsolescence, and substandard building conditions.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Council finds and determines that the area described above is an Economic Revitalization Area as set forth in Indiana Code 6-1.1-12.1-1 et. seq.
2. As agreed to by O. Russell Curry in his application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an Economic Revitalization Area, this Common Council shall have the right to void such designation.

PASSED AND ADOPTED by the Common Council of the City of Bloomington upon this 4 day of September, 1985.

Patricia A. Gross
Patricia Gross, President
Bloomington Common Council

SIGNED AND APPROVED by me upon this 5th day of Sept, 1985.

Tomilea Allison
Tomilea Allison, Mayor
City of Bloomington

ATTEST:

Patricia Williams
Patricia Williams
City Clerk

SYNOPSIS

O. Russell Curry has filed an application for designation of the property located at the Northeast Corner of 4th and Dunn Streets as an "Economic Revitalization Area"; Indiana law provides that upon a finding by the Common Council that an area is an "Economic Revitalization Area", property taxes are reduced on improvements to that real estate for a ten year period. Property tax rates and assessments on land existing prior to the designation are not reduced.

Signed copies

1. Auditor (w/ Exhibit A)
2. Legal
3. Redev.
4. Controller

5. Assessor - copies w/ Back-up 9/11
6. Petitioner's Rep - Ed. P. Bankart

R 85-33

EXHIBIT "A"

Lots 11 and 12 in Dunn's Addition to the City of Bloomington, as shown by the recorded plat thereof.

Baker Barnhart
City Clerk-Curry

HERALD-TELEPHONE
BLOOMINGTON, INDIANA

PROOF OF PUBLICATION

State of Indiana)
County of Monroe.....)ss

PENNY MCQUEEN being duly sworn on oath, says that she is billing clerk of Herald-Telephone, a public newspaper of general circulation, printed in the town of Bloomington in said county and state; that the notice, of which the annexed is a true copy, was published in regular edition of said paper, issued upon the following dates, to wit:

September 8, 1985

Penny McQueen

Subscribed and sworn to before me on 9-8-85.

James Colbert

Notary Public or Clerk

My commission expires 7-5-89

NOTICE OF PUBLIC HEARING
Notice is hereby given, pursuant to IC 6-1-1-12.1 as amended, that on the 4th day of Sept., 1985, the Bloomington Common Council adopted Resolution 85-33, declaring the following property to be an economic revitalization area, and eligible for deduction from the assessed value of the property for a period of 10 years if rehabilitated or redeveloped:
N.E. Corner of 4th & Dunn
(O. Russell Curry)
A description of the affected area is available for inspection in the office of the County Assessor.
On the 18th day of Sept., 1985 at 7:30 p.m. in the Council Chambers of the Municipal Building, the Common Council will hold a public hearing at which time the Council will reconsider Resolution 85-33 and will receive and hear remonstrances and objections from all interested persons.
Susan Fernandes
Dep. City Clerk

Publication Fee \$10.50