WHEREAS, G\&S Development Group has filed an application for designation of the property located at 1400 East Hillside Drive as an "Economic Revitalization Area"; and

WHEREAS, the application has been reviewed by the Departments of Redevelopment and Planning, and the Redevelopment Commission has passed a Resolution recommending to the Common Council the approval of the "Economic Revitalization Area" designation for said property; and

WHEREAS, The Common Council has investigated the area described in detail in Exhibit "A", attached hereto and made a part hereof, more commonly described as 1400 East Hillside Drive; and

WHEREAS, the area described above has become undesirable for normal development and occupancy due to the deterioration of improvements, age, obsolescence, and substandard building conditions.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

1. The Common Council finds and determines that the area described above is an Economic Revitalization Area as set forth in Indiana Code 6-1.1-12.1-1 et. seq.
2. As agreed to by G\&S Development Group in its application, if the improvements described in the application are not commenced (defined as obtaining a building permit and actual start of construction) within twelve (12) months of the date of the designation of the above area as an Economic Revitalization Area, this Common Council shall have the right to void such designation.

PASSED AND ADOPTED by the COmmon Council of the city of Bloomington upon this 4 day of September_, 1985.

SIGNED AND APPROVED by me upon this $\qquad$ day of Sept, , 1985.


ATTEST:


SYNOPSIS
G\&S Development Group has filed an application for designation of the property located at 1400 East Hillside Avenue as an "Economic Revitalization Area"; Indiana law provides that upon a finding by the Common Council that an area is an "Economic Revitalization Area", property taxes are reduced on improvements to that real estate for a ten year period. Property tax rates and assessments on land existing prior to the designation are not reduced.


EXHIBIT "A"

A part of the Northeast quarter of the Northeast quarter of Section 9, Township 8 North, Range 1 West; and a part of the Northwest quarter of the Northwest quarter of Section 10, Township 8 North, Range 1 West, bounded and described as follows, to-wit: Commencing at a point on the North line of Section 10,470 feet East of the Northwest corner of said Section, running thence South 547 feet to a stone, thence West 790 feet, more or less to a stone, thence North 147 feet to the South line of the John Lake property, thence West 10 feet, thence North 400 feet more or less to the North line of Section 9, thence East 800 feet more or less to the place of beginning, containing 10 acres, more or less, except four acres more or less, out of the Northwest corner of the above described tracts, bounded as follows, to-wit: Commencing at a point in the line drawn from a point in the North line of Section 10, Township 8 North, Range 1 West, 290 feet East of the Northwest corner of said Section 10, and running Southwesterly on a curve to the West of 11 degrees and 24 minutes, which beginning point of said four acre tract is 25 feet South of the said North line of said Section 10, thence Southwesterly on said curve line to a point 599 feet, measuring on said cured line from said North line of said Section 10 , thence South 81 degrees West 180 feet to the West line of said ten acres above described herein, thence North along said West line of said ten acres 400 feet to the North line of said Section 9, thence East on said North line to a point 11 feet West of the Northeast corner of said Section 9, thence South 25 feet to a point thence East and parallel with the North line of said Section 9 and 10 and 25 feet therefrom to the place of beginning of the boundary of said four acres.

Also, Lots 29, 30, 31, Huntington Park Addition.

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\text { Sewtmber 8: } 1985
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