

RESOLUTION 85-38

To Urge Congress To Retain Tax Credits for Rehabilitation Expenses for Historic Buildings

WHEREAS, The Ways and Means Committee of the United States House of Representatives is presently considering a tax reform package; and

WHEREAS, Tax credits for historic buildings have inspired billions of dollars worth of investment in historic buildings throughout the United States, and such incentives have encouraged the renaissance of our older town and cities; and

WHEREAS, in recent months the National Trust, Preservation Action and preservation advocates across the country have urged Congress to consider the merits of these credits; and

WHEREAS, These Tax Credits are an important part of Bloomington's Downtown Revitalization effort:

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Bloomington Common Council supports tax credits for rehabilitation expenses for historic buildings, and urges Congress to retain rehabilitation tax credits in the proposed tax reform package now before Congress.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 16 day of October, 1985.

Patricia A. Gross
PATRICIA GROSS, President
Bloomington Common Council

ATTEST:

Patricia Williams
PATRICIA WILLIAMS, City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 17 day of October, 1985.

Patricia Williams
PATRICIA WILLIAMS, City Clerk

SIGNED and APPROVED by me upon this 17 day of October, 1985.

Tomilea Allison
TOMILEA ALLISON, Mayor
City of Bloomington

SYNOPSIS

This Resolution, sponsored by Councilmember Service, urges Congress to retain tax credits for rehabilitation expenses for historic buildings in the tax reform package now being considered by the U.S. House of Representatives.

10/16/85
Signed copies:
1. Blenda Plorsson
Letter with copies to Cong. McCloskey, Hamilton & Rostenkowski
Sens Lugar & Quayle