

RESOLUTION 84-2

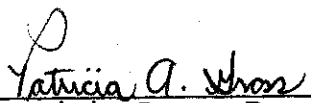
TO AUTHORIZE A TEMPORARY LOAN FROM THE LOCAL ROAD AND STREET FUND TO
THE PARKS AND RECREATION FUND AND THE POLICE PENSION FUND

BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF
BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The Controller of said City is hereby empowered to make the
following temporary loans for the purpose of ensuring adequate cash
operating balances, such loans to be secured by a pledge of taxes
to be received which are not otherwise allocated, to wit:


FROM: Local Road and Street Fund	\$ 200,000.00
TO: Parks and Recreation Fund	100,000.00
Police Pension Fund	100,000.00

PASSED and ADOPTED by the Common Council of the City of
Bloomington, Monroe County, Indiana, upon this 15th day of February, 1984




Patricia Gross, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 15 day of February, 1984.



Tomilea Allison, Mayor
City of Bloomington

ATTEST:



Patricia Williams
City Clerk

SYNOPSIS

Property tax based funds must operate for the first six months of the
year without the revenue from the first property tax payment due
June 30. As in the past, both the Parks and Recreation and Police
Pension Funds will have inadequate cash balances and will require a
cash transfer from the local Road and Street Fund. The Local Road
and Street Fund will be repaid on or before December 31, 1984, per
statute.