

RESOLUTION 83-36

TO AUTHORIZE A TEMPORARY LOAN FROM THE PARKS AND RECREATION FUND TO THE
PARKS AND RECREATION LANDSCAPING GRANT FUND

BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON,
MONROE COUNTY, INDIANA, THAT:


The Controller of said City is hereby empowered to make the following
temporary loans for the purpose of ensuring adequate cash operating balances,
such loans to be secured by a pledge of federal grant funds received which
are not otherwise allocated, to wit:

FROM:	Parks and Recreation Fund	\$ 20,000.00
To:	Parks and Recreation Landscaping Grant Fund	\$ 20,000.00

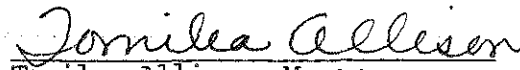
PASSED and ADOPTED by the Common Council of the City of Bloomington,
upon this 21 day of September, 1983.


Katherine Dilcher, President
Bloomington Common Council

ATTEST:


Patricia Williams
City Clerk

SIGNED and APPROVED by me upon this 26th day of September, 1983.


Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

Indiana Code 36-1-8-4 provides that temporary loans may be made between funds.
This loan will allow for the required immediate implementation of two
landscaping projects, totalling \$20,000.00 funded by the Small Business
Administration. The improvements will be made at Cascades Golf Course and
in Bryan Park. The loan will be repaid in full on or before December 31, 1983.