

RESOLUTION 82-3

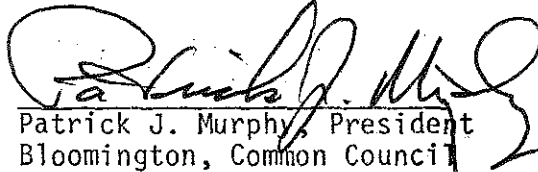
TO AUTHORIZE A TEMPORARY LOAN FROM THE
LOCAL ROAD AND STREET FUND TO THE PARKS
AND RECREATION FUND AND THE POLICE PENSION
FUND

BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY
OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

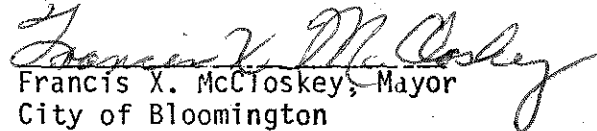
That the controller of said city is hereby empowered to
make the following temporary loans for the purpose of cash
operating balance, such loans to be secured by a pledge of
taxes to be received which are not otherwise allocated, to wit:

FROM:	Local Road and Street Fund	\$2000,000.00
To:	Parks and Recreation Fund	\$100,000.00
	Police Pension Fund	\$100,000.00

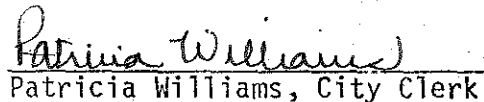
PASSED and ADOPTED by the Common Council of the City
of Bloomington, Monroe County, Indiana, upon this 3 day of
March, 1982.


Patrick J. Murphy, President
Bloomington, Common Council

SIGNED and APPROVED by me upon this 4th day of
March, 1982.


Francis X. McCloskey, Mayor
City of Bloomington

ATTEST:


Patricia Williams, City Clerk

SYNOPSIS

Property tax based funds must operate for the first six months of the
year without the revenue from the first property tax payment which
comes in June. As in the past, the Parks and Recreation Fund and
the Police Pension Fund will have low operating balances and require a
cash transfer from the Local Road and Street Fund. The Local Road
and Street Fund will be repaid in time to meet obligations for
the Third Street Project.

FISCAL IMPACT STATEMENT

Appropriation Ordinance # _____ Ordinance # _____ Resolution # 82-3

Type of Legislation:

Appropriation _____	End of Program _____	Penal Ordinance _____
Budget Transfer _____	New Program _____	Grant Approval _____
Salary Change _____	Bonding _____	Administrative Change _____
Zoning Change _____	Investments _____	Short-Term Borrowing <input checked="" type="checkbox"/>
New Fees _____	Annexation _____	Other _____

If the legislation directly affects City funds, the following must be completed by the City Controller:

Cause of Request:

Planned Expenditure _____ Emergency _____
 Unforeseen Need _____ Other _____

Funds Affected by Request:

Fund(s) Affected	Parks and Recreation	
Fund Balance as of January 1	\$ 107,524.58	\$ _____
Revenue to Date	13,850.77	_____
Revenue Expected for Rest of Year	1,047,286.00	_____
Appropriations to Date	1,136,960.00	_____
Unappropriated Balance	31,701.35	_____
Effect of Proposed Legislation (+/-)	_____	_____
Projected Balance	\$ 31,701.35	\$ _____

Signature of Controller John R. Goss

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues? Yes _____ No

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary)

Agency submitting legislation _____

By _____ Date _____

FISCAL IMPACT STATEMENT

Appropriation Ordinance # _____ Ordinance # _____ Resolution # 82-3

Type of Legislation:

Appropriation _____	End of Program _____	Penal Ordinance _____
Budget Transfer _____	New Program _____	Grant Approval _____
Salary Change _____	Bonding _____	Administrative Change _____
Zoning Change _____	Investments _____	Short-Term Borrowing <input checked="" type="checkbox"/>
New Fees _____	Annexation _____	Other _____

If the legislation directly affects City funds, the following must be completed by the City Controller:

Cause of Request:

Planned Expenditure _____ Emergency _____
 Unforeseen Need _____ Other _____

Funds Affected by Request:

Fund(s) Affected	Local Roads & Streets	Police Pension
Fund Balance as of January 1	\$591,017.90	\$ 27,796.85
Revenue to Date	15,300.04	3,753.92
Revenue Expected for Rest of Year	256,000.00	294,545.00
Appropriations to Date	211,000.00	322,195.00
Unappropriated Balance	651,317.94	31,550.77
Effect of Proposed Legislation (+/-)	_____	_____
Projected Balance	\$651,317.94	\$ 31,550.77

Signature of Controller _____

John P. Goss

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues? Yes _____ No _____

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

This is only a cash exchange to be in effect for a few months.

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary)

Agency submitting legislation _____

By _____ Date _____