

RESOLUTION 81-10

To Declare Void Certain Project Appropriations Within the Local Road and Street Fund

WHEREAS the following street construction projects have been completed; and

WHEREAS there remain balances appropriated to these projects;

NOW, THEREFORE, the following balances shall be declared void and transferred to the Local Road and Street Fund unappropriated balances:

LOCAL ROAD AND STREET FUND

2nd, 3rd and 17th Streets Engineering	\$ 1,188.65
Flashing Beacon 1st and College	(549.00)
Traffic Signal, 10th and Woodlawn	400.00
Traffic Signal, Old 37 at Winslow	463.00
TOTAL	\$ 1,502.65

PASSED AND ADOPTED this 20th day of May 1981 by the Common Council of the City of Bloomington, Monroe County, Indiana.

Alfred I. Towell

Alfred I. Towell, President
Bloomington Common Council

APPROVED this 27th day of May, 1981 by the Mayor.

Francis X. McCloskey

Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

This resolution would allow the Controller's Office to remove four completed street construction projects from the City's books and return the remaining fund balances to the Local Road and Street Fund.

FISCAL IMPACT STATEMENT

Appropriation Ordinance # _____ Ordinance # _____ Resolution # 81-10

Type of Legislation:

Appropriation _____	End of Program <input checked="" type="checkbox"/>	Penal Ordinance _____
Budget Transfer <input checked="" type="checkbox"/>	New Program _____	Grant Approval _____
Salary Change _____	Bonding _____	Administrative Change _____
Zoning Change _____	Investments _____	Short-Term Borrowing _____
New Fees _____	Annexation _____	Other _____

If the legislation directly affects City funds, the following must be completed by the City Controller:

Cause of Request:

Planned Expenditure _____ Emergency _____
 Unforeseen Need _____ Other Bookkeeping

Funds Affected by Request:

Fund(s) Affected	<u>Local Road 9 Street</u>	
Fund Balance as of January 1	\$ 615,214.50	\$ _____
Revenue to Date	77,595.04	_____
Revenue Expected for Rest of Year	137,987.96	_____
Appropriations to Date	625,509.23	_____
Unappropriated Balance	205,288.27	_____
Effect of Proposed Legislation (+/-)	+ 1,502.65	_____
Projected Balance	\$ 206,790.92	\$ _____

Signature of Controller _____

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues? Yes _____ No ☒

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

This is simply a matter of discharging several standing appropriations

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary)

Agency submitting legislation Public Works Dept

By _____ Date _____