ORDINANCE 79-74

To Create a Special Non-Reverting Improvement Fund

BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION I. There is hereby created a Special Non-Reverting Improvement Fund for the purposes of providing services directly or indirectly necessary for annexation of General Electric Company, Otis Elevator Company, Westinghouse Electric Corporation, Wetterau, Inc., and Cook, Inc. The monies in said fund shall be used only for the provision of sewer service, water service, storm sewer service, streets, curbs and gutters sufficient to allow annexation of areas in such a manner as to make the property of the above mentioned companies sufficiently adjacent and contiguous to the City of Bloomington for annexation. All monies received by the City pursuant to the Agreement in Lieu of Annexation, approved and ratified by the Common Council by Ordinance 79-73, shall be placed in this fund.

SECTION II. Preliminary engineering studies to provide direction for development of annexation procedures for this area shall be brought before the Common Council within one year of the date of enactment of this ordinance.

SECTION III. Severability. If any section, sentence or provision of this ordinance, or the application thereof to any person or circumstances shall be declared invalid, such invalidity shall not affect any of the other sections, sentences, provisions, or applications of this ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this chapter are declared to be severable.

SECTION IV. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 4th day of October, 1979.

Tomilea Allison, President Bloomington Common Council

ATTEST:

Nora M. Connors City Clerk

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this 5th day of October, 1979, at the hour of 9:00 a.m.

Nora M. Connors City Clerk

SIGNED and APPROVED by me upon this 5th day of October, 1979.

Francis X. McCloskey, Mayor City of Bloomington

SYNOPSIS

This Ordinance creates a special account in the Controller's Office. The money received from the Agreement in Lieu of Annexation with the "Westside Industries" will be placed in this account and can be used only for providing water service, sewer service, storm sewer service, curbs, streets and gutters in the area between the present City limits and the Industries so that the Industries can eventually be annexed.

I HEREBY MOVE THAT ORDINANCE APPROPRIATION
ORDINANCE # 79-74, ENTITLED Preate - Special
Non-Reverting Improvement Fund
BE INTRODUCED AND READ FOR FOR FIRST READING BY TITLE
only at the council meeting held on $9/20179$

John 7. Richardson (Signature)