

RESOLUTION 79-37

To Increase Funding of Transit Grant Application

WHEREAS, The Urban Mass Transportation Administration (UMTA), has recommended that the City increase the amount of their grant application to cover inflation in construction costs,

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

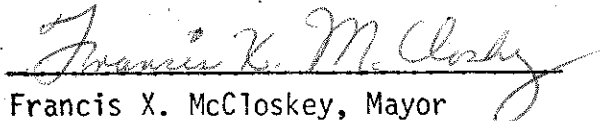
The Bloomington Transit Department's UMTA Grant Application shall be amended to increase the amount for construction of storage/office facility by \$300,000. This will increase the total grant amount from \$950,785 to \$1,250,785, with the Federal Government paying for \$240,000 of the increase, the State of Indiana paying \$2,337.64, and the City paying \$57,662.36.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 15th day of November, 1979.



Tomilea Allison, President
Bloomington Common Council

SIGNED and APPROVED by me upon this 20th day of November, 1979.



Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

The Urban Mass Transportation Administration has advised Bloomington Transit to amend the Capital Grant Application by \$300,000 to adequately fund the construction of the storage/office facility. The Federal Government is responsible for 80% or \$240,000 and the City is responsible for 20% or \$60,000. Interest earned on State Funds already appropriated (\$2,337.64) can be used for the local match and the appraised value of the land at the Service Center (\$13,250.) can be used. This leaves \$44,412.36 as the necessary additional funds that would have to be appropriated by the City.