

ORDINANCE NO. 78-79

AN ORDINANCE AUTHORIZING ACQUISITION OF
PROPERTY BY THE CITY OF BLOOMINGTON, INDIANA

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON,
INDIANA, THAT:

SECTION 1. Pursuant to Resolution No. 77-4 the Negotiation
Committee authorized thereby presents and the Common Council approves
the following proposed agreement for acquisition of property located
off the Northwest corner of the public square; commonly known as
Central Business District Block 19:

Purchase of Real Estate

The undersigned, Joyce Myers Bunner, Martha F. Low and
Charles B. Myers, hereby agree to sell the City of Bloomington,
the following described real estate located in Monroe County,
Indiana, to-wit:

West One-Half (W 1/2) of in lot Number Two
Hundred Sixty-Eight (268) in the City of
Bloomington.


Joyce Myers Bunner, Martha F. Low and Charles B. Myers
(hereinafter referred to as Sellers) and City of Bloomington
(hereinafter referred to as Buyer) hereby agree upon the
following terms of sale:

1. Sellers agree to sell to Buyer the above described
real estate for a total purchase price of Eighty
Thousand Four Hundred Dollars (\$80,400.00) to be
paid by Buyer to Sellers within ninety (90) days
of the date of passage of this ordinance. The
City of Bloomington shall obtain possession of
the above-described real estate on May 1, 1979.
Before the payment of City of Bloomington to the
undersigned Sellers of the balance of said purchase
price the said Sellers agree to furnish to City of
Bloomington an Abstract of Title showing good and
merchantable title to the above described real estate
free and clear of all liens and encumbrances except
that said title would then be subject to the second
installment of 1978 taxes due and payable in 1979.
2. Sellers will be entitled to remove from the structure
the following items:
 - a. Two space heaters
 - b. One antique ceiling fan
 - c. One antique counter, 12-14 feet long
 - d. All shelving which is not incorporated
and a part of the building.


SECTION 2. Severability. If any section, sentence or pro-
vision of this Ordinance, or the application thereof to any person
or circumstance shall be declared invalid, such invalidity shall
not affect any of the other sections, sentences, provisions, or
applications of this Ordinance which can be given effect without

the invalid provision or application, and to this end the provisions of this chapter are declared to be severable.


SECTION 3. This Ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Bloomington, Indiana, this 2 day of NOVEMBER, 1978.


John F. Richardson, President
Bloomington Common Council


ATTEST:


Karel Dolnick, City Clerk

Presented by me to the Mayor of the City of Bloomington, Indiana, this 3 day of NOVEMBER, 1978, at the hour of 10 o'clock A.M.


Nora M. Connors, Deputy City Clerk

SIGNED AND APPROVED by me upon the 8 day of NOVEMBER, 1978, at the hour of 4 o'clock P.m.


Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

This ordinance authorizes the City to purchase Monroe Tobacco and Candy Co., Inc. located on the Northwest Corner off the Square. The purchase price is \$80,400. The City plans on building a parking garage on this and the adjacent lots.

I HEREBY MOVE THAT ORDINANCE # 78- 79 ,
ENTITLED Autograph Acquisition of cto. Tobacco
BE INTRODUCED AND READ FOR FIRST READING BY TITLE
ONLY AT THE COUNCIL MEETING HELD ON 10/19/78

Lloyd W. Decott
(Signature)