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ORDINANCE 77- 19

AN ORDINANCE TRANSFERRING APPROPRIATIONS WITHIN DEPARTMENTS IN THE GENERAL FUND OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA.

SECTION 1. Be it ordained by the Common Council of the City of Bloomington, Monroe County, Indiana, that the City Controller may adjust the appropriations of the following budgets, to wit:

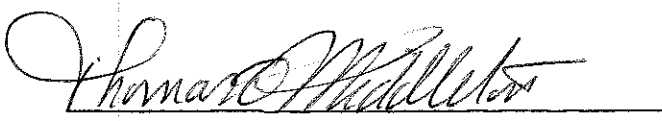
GENERAL FUND

Board of Public Works

From 62 Retirement and Social Security	\$16,000	
To 51 Insurance		\$16,000

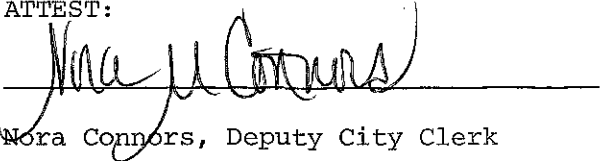
SECTION II. THIS ORDINANCE shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Indiana, this 17 day of MARCH 1977.



Thomas O. Middleton, President
Bloomington Common Council

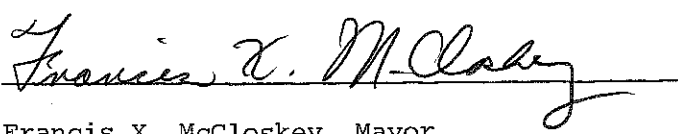
ATTEST:


Nora Connors, Deputy City Clerk

18 Presented by me to the Mayor of the City of Bloomington, Indiana, this 18 day of MARCH, 1977 at the hour of 9:00 o'clock, a.m.


Nora Connors, Deputy City Clerk

SIGNED AND APPROVED by me upon the 22 day of MARCH, 1977 at the hour of 4 o'clock pm.m.



Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

Ordinance 77-¹⁹₇

An Ordinance Transferring Appropriations within Departments in the General Fund of the City of Bloomington, Monroe County, Indiana.

When the City's casualty insurance carrier, Joe Dial, received the actual billing for the City's insurance in December, rates of certain types of insurance had risen considerably over the prices quoted last summer during preparation of the budget. One of the departments hit hardest was the Street Department whose bill rose \$15,921.

The Street Department is traditionally funded through MVH monies. Unlike tax-base funds, all monies anticipated in MVH are budgeted, leaving no operating balance from which to appropriate additional monies.

Since the Board of Public Works oversees the operation of the Street Department, and since there was an excess budgeted in Retirement in the Board of Works budget (anticipating the possibility that Utilities would not pay PERF and FICA for those General Fund salaries which they pay), the Board has proposed to pay the amount owed by Streets for insurance.

I HEREBY MOVE THAT ORDINANCE

77-19

BE INTRODUCED AND READ AT FIRST READING AT THE COUNCIL

MEETING ON

March 3, 1977

John F. Richardson
(Signature)