ORDINANCE 77 - 89

AN ORDINANCE TRANSFERRING THE AMOUNT SHOWN BELOW FROM
THE WATER BOND AND INTEREST FUND TO THE WATER OPERATING AND
MAINTENANCE FUND OF THE CITY OF BLOOMINGTON, MONROE COUNTY,
INDIANA WATER UTILITY.

WHEREAS, it has been determined that it is now
necessary to adjust the funds of the City of Bloomington Water
Utility; now, therefore:

SECTION I. Be it ordained by the Common Council of the
City of Bloomington of Monroe County, Indiana that the City Controller
may transfer the following funds, to-wit:

WATER BOND AND INTEREST FUND $366,800

    to

WATER OPERATING AND MAINTENANCE FUND $366,800

SECTION II. THIS ORDINANCE shall be in full force and
effect from and after its passage by the Common Council and its approval
by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of
Bloomington, Indiana, this ___3___ day of _November_, 1977.

_____
Thomas O. Middleton, President
Bloomington Common Council

ATTEST:

_____
Nora Connors, Deputy City Clerk

Presented by me to the Mayor of the City of Bloomington,
Indiana, this ___4___ day of _November_, 1977 at the hour of
___9___ o'clock, _a_.m.

_____
Nora Connors, Deputy City Clerk

SIGNED AND APPROVED by me upon the ___4___ day of
November, 1977 at the hour of _2:30_ o'clock _p_.m.

_____
Francis X. McCloskey, Mayor
City of Bloomington

SYNOPSIS

Ordinance 77-89

To Transfer Funds from the Water Bond and Interest Fund to the
Water Operating and Maintenance Fund of the City of Bloomington, Monroe
County, Indiana Water Utility.

The Utilities Service Board has determined that insufficient funds
have been appropriated in the 1977 annual budget for the Water and
Wastewater Utilities.

This ordinance transfers $366,800 from the Water Bond and Interest
Fund to the Water Operating and Maintenance Fund, and Appropriation
Ordinance 77-20 then appropriates this amount of money in addition to
other sums to cover unforseen expenses of the Water and Wastewater
Utilities.

I HEREBY MOVE THAT ORDINANCE # __77-89__

BE INTRODUCED AND READ FOR FIRST READING BY TITLE

ONLY AT THE COUNCIL MEETING HELD ON __Oct. 20 '77__

Floyd W. Olcott

(Signature)