

ORDINANCE 76-67

SECTION I.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, that the City Controller may adjust the appropriations of the following Budget, to-wit:

GENERAL FUND

REDEVELOPMENT GENERAL

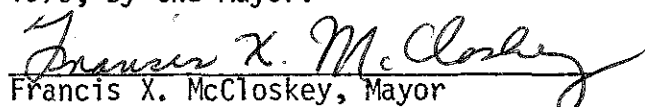
From	21	Communication and Transportation	\$ 742.25
	24	Printing and Advertixing	400.00
	26	Other Contractual Services	227.00
	32	Garage and Motor Supplies	300.00
	36	Office Supplies	1500.00
	51	Insurance	120.00
	55	Subscriptions and Dues	5.75
	56	Premiums on Official Bonds	95.00
	72	Equipment	2.01
		To 8 Debt Payment	\$3392.01

SECTION II. This Ordinance will be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, State of Indiana, this 21 day of October, 1976.


Clem J. Blume, President
Bloomington Common Council

APPROVED this 25 day of October, 1976, by the Mayor.


Francis X. McCloskey, Mayor
City of Bloomington

ORDINANCE SYNOPSIS 76-67

BUDGET TRANSFERS FOR THE REDEVELOPMENT DEPARTMENT

When money is budgeted for use by the city departments, it is broken into "line items", such as services personal, equipment, etc. State law requires that money from one line item cannot be used for something covered by another line item without a budget transfer by ordinance of the City Council.

This ordinance makes transfers from nine line items totalling \$3,392.01 into the "Debt Payment" line item of the Redevelopment Department general fund to reimburse the Neighborhood Development Program (NDP) grant for property tax and acquisition payments it made. This has to be done before the NDP grant can go through final close-out as directed by the federal Department of Housing and Urban Development.

I HEREBY MOVE THAT ORDINANCE 76-67
BE INTRODUCED AND READ AT FIRST READING AT THE COUNCIL
MEETING ON October 7, 1976

Jack Morrison
(Signature)