

APPROPRIATION ORDINANCE 76-6

AN ORDINANCE APPROPRIATING FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND.

WHEREAS, the City of Bloomington, Indiana is entitled to the sum of \$1,004,000.00 as a Non-Metropolitan Entitlement City (Sec. 106) under the provisions of Title I of the Housing & Community Development Act of 1974 (Public Law 93-383); and,

WHEREAS, the City of Bloomington, Indiana has completed grant application B-75-HN-18-0002 in April 11, 1975, and

WHEREAS, Grant No. B-75-HN-18-0002 was approved for funding as submitted and proposed in May 20, 1975, and,

WHEREAS, the City of Bloomington, Indiana has reached a finding of not significant impact in the Environment, and, said find has been published and no contradictory findings or comments have been received, and, therefore, said finding and said Publication have been affirmed completing the City of Bloomington's obligation under 24 CFR S 58.16, Environmental Regulations for Title I Programming,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, INDIANA:


Section I. That there be, and hereby is appropriated from the Community Development Block Grant Fund of said City, the following sums:

To: REDEVELOPMENT COMMISSION

8 DEBT PAYMENT	<u>\$11,000</u>
TOTAL DEBT PAYMENT	\$11,000

Section II. THIS ORDINANCE shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Indiana this 16<sup>th</sup> day of March, 1976.

  
Clem J. Blume, President  
Bloomington Common Council

ATTEST:

Karel Dolnick  
Karel Dolnick, City Clerk

Presented by me to the Mayor of the City of Bloomington, Indiana, this 17  
day of March, 1976, at the hour of 10 o'clock a.m.

Nora M. Connors  
Nora M. Connors, Deputy City Clerk

Approved and signed by me this 17 day of March, 1976, at the hour  
of 3 o'clock p.m.

Francis X. McCloskey  
Francis X. McCloskey, Mayor

SYNOPSIS

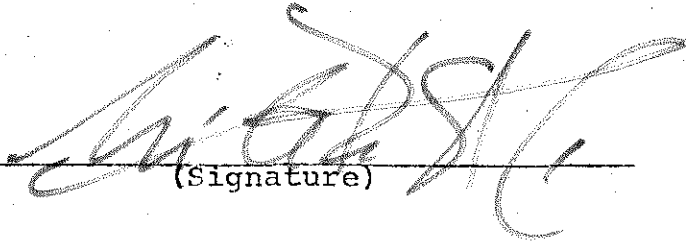
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APPROPRIATING MONEY FROM THE COMMUNITY DEVELOPMENT BLOCK  
FUND TO THE NEIGHBORHOOD DEVELOPMENT PROGRAM

Under the Neighborhood Development Program the federal government gave money to the cities to improve neighborhoods. The program was originally started in 1973 and was extended in 1974 for another year. Because of a pattern established in 1949 with the Federal Housing Act, the monies were given to the City through the Bloomington Development Commission as a loan that converts to a grant when the improvement activities are completed. This Ordinance appropriates \$11,000 from the Community Development Block Grant Fund of Bloomington to pay the interest accrued on the loan from the federal government. This payment will be one of the required steps toward closing out the existing legal relationship between the City (through the Bloomington Redevelopment Commission) and the Neighborhood Development Program. It will pay off the interest on the loan debt as well as the interest on the property at the corner of Sixth and Morton that was not disposed of by the City under the program.

I HEREBY MOVE THAT ORDINANCE Approp. 76-6

BE INTRODUCED AND READ AT FIRST READING AT THE COUNCIL  
MEETING HELD ON March 4, 1976

  
(Signature)