## RESOLUTION No. 75- 1 February 20, 1975

BE IT HEREBY RESOLVED by the Common Council of the City of Bloomington, Indiana, that the Controller of said City is hereby empowered to make the following temporary loan for the purpose of cash operating balance, such loan to be secured by a pledge of taxes to be received which are not otherwise allocated, to-wit:

FROM: Local Road & Street Fund . . . \$100,000

TO; Parks & Recreation Dept .... \$100,000

Brian De St. Croix President Common Council

City of Bloomington

APPROVED:

Stancis V. McCloskey, Mayor

ADOPTED:

## CITY OF BLOOMINGTON

## Interdepartmental Memo

TO: Brian de St. Croix	SUBJ: Feb. 20th Council Agenda
City Controller	2/6/75
FROM:	DATE: 2/6/75

The Department of Parks & Recreation needscash for operating funds, which can be made available from Local Road & Street Fund Cash. We search for loans from the funds most available, preferably not using Utility funds unless necessary. I have been assured that a loan of \$100,000 from the \$233,000balance they have can be available until the tax draw in June.

I am enclosing a suggested Resolution to this effect to be placed on the Feb. 20th Council Agenda.

Also, Mr. McNeely, owner of the Yellow Cab Company, has received his application for taxi license for the year 1975. He will return his application soon, along with the Insurance Certificate, and has assured me that this will all be ready for the meeting on the 20th. I respectfully request that this be placed on the Agenda. Chapter 4.24 of our City Code reflects the necessity of the new application, etc.

nertha