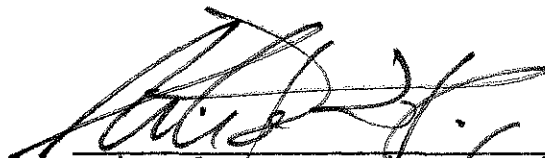


RESOLUTION No. 75-2

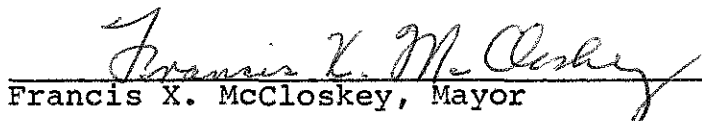
BE IT HEREBY RESOLVED by the Common Council of the City of Bloomington, Indiana, that the Controller of said City is hereby empowered to make the following temporary loan for the purpose of cash operating balance, such loan to be secured by a pledge of the return of matching funds from the Auditor of State, approved by the Federal Bureau of Outdoor Recreation:

FROM:	Parking Facilities Fund	\$23,500.
TO:	Park District Construction Fund	\$23,500.



Brian de St. Croix, President  
Common Council City of Bloomington

APPROVED:



Francis X. McCloskey, Mayor

ADOPTED:

2-6-75

CITY OF BLOOMINGTON

Interdepartmental Memo

TO: Mayor and Council

SUBJ: Temporary Loan

FROM: Controller

DATE: January 23, 1975

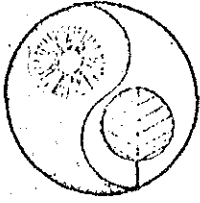
*In Re:*

The request for a temporary loan to Park District Construction Fund. As you will note by the letter of request, this will be paid back just as soon as the matching funds are sent to Bloomington.

In trying to find where the money could be obtained, we decided that since there is about \$47,000 in Parking Facilities Fund which will not be needed for several months, this would be a logical place to borrow. This Parking Facilities fund is the money collected from all the parking lots, then transferred to pay on the Parking Revenue Bonds. If there are any questions, please feel free to ask.

*Martha*

# bloomington monroe county



PARKS & RECREATION DEPARTMENT

115 EAST 6TH ST., BLOOMINGTON, INDIANA 47401

PHONE 812 339-2261 EXT. 300

January 16, 1975

Mrs. Martha E. Sims  
City Controller  
Municipal Building  
Bloomington, Indiana 47401

Dear Mrs. Sims:

The Park and Recreation Department requests a loan in the amount of: \$23,500.00.

The above sum is needed to pay the final billing on the bond issue projects. The amount borrowed will be repayed in approximately eight weeks. It is necessary for us to pay the claims, then get a copy of the cancelled check and file it with the Bureau of Outdoor Recreation for reimbursement. The project has been completely approved and the funding is definite. The above process is necessary for the return of matching funds on Crestmont, Parke Square and Southeast Parks.

I will be pleased to meet with you on the procedures of filing for the above request at your convenience.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bill R. Wilson".

Bill R. Wilson  
Administrator

BRW/ds