## **RESOLUTION No. 74-8**

## TEMPORARY LOAN

BE IT HEREBY RESOLVED by the Common Council of the City of Bloomington, Indiana, that the Controller of said City is hereby empowered to make the following advance of funds for the purpose of cash operating balance, such advance to be secured by a pledge of taxes to be received which are not otherwise allocated, to-wit:

FROM: Local Road and Street Fund . . . \$ 50,000

APPROVED: February 7th, 1974

<u>)</u> Ackerman, President Common Council

February Sth , 1974 APPROVED: Francis X. McCloskey City of Bloomington McCloskey, Mayor