ORDINANCE NO. 73-24

AN ORDINANCE ESTABLISHING AN ECONOMIC DEVELOPMENT COMMISSION FOR THE CITY OF BLOOMINGTON, INDIANA

WHEREAS, the Bloomington urban area has provided and continues to provide a source of employment for many persons; and

WHEREAS, it is the public policy of the City of Bloomington to encourage, promote, support, and maintain a healthy economic climate for the greater good of the entire community; and

WHEREAS, the prosperity and welfare of the Bloomington community will depend on continued economic growth and stability, industrial and commercial diversity, and adequate employment opportunities,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, INDIANA:

SECTION 1. There is hereby created and established a Bloomington Economic Development Commission.

SECTION 2. The Commission shall be charged with the following responsibilities. The Commission shall:

- (1) Investigate, study, and report on the economic health of the greater Bloomington and Monroe County community, including an evaluation of the nature and extent of employment opportunities;
- (2) Evaluate and report on the prospect for economic progress, development, and stability and the factors which bear thereon;
- (3) Investigate, study, and report on the prospect for further economic growth and diversification, including both industry and commerce generally with and without active participation and encouragement by the City of Bloomington;
- (4) Evaluate the advisability and feasibility of establishing a Bloomington Economic Development Commission, pursuant to the Municipal Economic Development Act of 1965 and IC 1971, 18-6-4.
- (5) Enter into and maintain a working relationship with the Department of Commerce of the State of Indiana and any other agency, public or private, which may aid, assist, or advise the Commission in its work;
- (6) Develop and recommend a specific plan to assure the continued economic stability and welfare of the greater Bloomington community and specify which variety of industrial or commercial development would yield the greatest community-wide benefit.

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SECTION 3. Upon approval by the Mayor and Common Council of a plan for economic development submitted in accordance with Section 2(6), and consistent with the terms of said approved plan, the Commission shall actively promote and encourage suitable economic development for and on behalf of the City of Bloomington.

SECTION 4. The Commission shall consist of three (3) members to be appointed by the Mayor, with the approval of the Common Council, and shall serve at the pleasure of the Mayor. Each and every person appointed commissioner shall be a resident of Monroe County. Commissioners shall serve from the date of appointment for an indefinite term until resignation, termination, or expiration of the life of the Commission.

SECTION 5. Commissioners shall receive no compensation but shall be reimbursed for expenses properly incurred in connection with their duties pursuant to this Ordinance.

SECTION 6. The Commission shall elect a chairman. A majority of the Commission shall constitute a quorum. The concurrence of a majority shall be required to authorize any action.

SECTION 7. The Commission shall report to the Mayor and the Common Council from time to time but at least once every six months in writing and upon the expiration of the life of the Commission.

SECTION 8. The Commission shall be empowered to maintain a separate account and to incur expenses against that account pursuant to an appropriation recommended by the Mayor, duly enacted by the Common Council, and approved by the State of Indiana.

SECTION 9. The life of the Commission shall expire by operation of law two (2) years from the date of passage by the Common Council and approval by the Mayor of this Ordinance, unless this Ordinance shall have been re-enacted in the same or in an amended form.

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SECTION 10. This ordinance shall be in full force and effect

upon and from its date of passage by the Common Council and approval
Orty of Beasmington. Indiane an the 5th day of april, 19 Charlotte T. Zietlow Council President
ATTEST:
Grace E. Johnson, City Clerk
Presented by me to the Mayor of the City of Bloomington,
upon the 9 day of April, 1973, at the hour of
9 o'clock A.m.
Grace E. Johnson, City Clerk
This ordinance approved and signed by me upon the 9 day of follock form.
Francis X. McCloskey
Mayor, City of Bloomington
INTRODUCED BY
REFERRED TO COUNCIL COMMITTEE:
APPROVED AS TO LEGALITY: