RESOLUTION 09-16

APPROVING THE ENLARGEMENT OF THE ADAMS CROSSING ECONOMIC DEVELOPMENT AND TAX ALLOCATION AREA

- WHEREAS, on October 4, 1994 the Bloomington Redevelopment Commission ("Commission") adopted a declaratory resolution ("Declaratory Resolution") establishing the Adams Crossing Economic Development Area ("Area") as an economic development area under IC 36-7-14 and an allocation area within the Area ("Allocation Area") and approving the Economic Development Plan ("Plan") for the Area; and,
- WHEREAS, on October 21, 1994, the Common Council of the City of Bloomington ("Council") adopted <u>Resolution 94-48</u>, which approved these actions; and,

WHEREAS, on June 17, 2009, the Commission reviewed and approved <u>Resolution 09-15</u> (<u>RC -15</u> or Amendatory Resolution), which is attached hereto and incorporated herein as Exhibit A, amending the Declaratory Resolution to enlarge the Area and the Allocation Area and revise the Plan; and,

- WHEREAS, the land to be included in the Area is more specifically described in Attachment A of <u>RC-15</u>, which is designated as Exhibit B herein, and the Revised Plan is set forth in Exhibit C, both of which are attached hereto and incorporated herein; and,
- WHEREAS, on July 6, 2009, the Bloomington Plan Commission ("Plan Commission") determined that <u>RC 09-15</u> and the Redevelopment Plan conform to the plan of development for the City of Bloomington and a copy of the minutes of the Plan Commission meeting are attached hereto and incorporated herein as Exhibit D; and,
- WHEREAS, IC 36-7-14-16 requires the Council to approve the Plan Commission's action and IC 36-7-14-41(c) requires that enlargement of the boundaries of an economic development area be approved by the Common Council; and,
- WHEREAS, the Common Council has reviewed <u>RC 09-15</u>, the Commission's Economic Development Plan as revised by the Amendatory Resolution, and the Plan Commission's action;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

SECTION 1. The Common Council hereby approves the actions of the City of Bloomington Plan Commission.

SECTION 2. The enlargement of the boundaries of the Adams Crossing Economic Development Area and the Allocation Area as described above and in the Amendatory Resolution is hereby approved.

SECTION 3. This resolution shall be effective from and after passage and execution by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County,

Indiana, upon this 4⁴ day of <u>NOVEMBER</u>, 2009.

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ANDY RUFF, President Bloomington Common Council

ATTEST:

none REGINĂ MOORE,

City of Bloomington

PRESENTED by me to the Mayor of the City of Bloomington, Monroe County, Indiana, upon this

<u>5th</u> day of <u>NOVEMBER</u>, 2009.

RECINA MOORE, CI City of Bloomington

SIGNED and APPROVED by me upon this STLL day of Nover ,2009.

RK KRUZAN, Mayor y of Bloomington

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SYNOPSIS

This resolution approves the addition to the Adams Crossing Economic Development Area and

This resolution approves the addition to the Adams Crossing Economic Developmen TIF Allocation Area (the "Area") of approximately 96 acres described in Exhibit B. Copres TO: Legal (10) CALCA (2) CALCA (2) Hand PW Controller Flenning