

ORDINANCE NO. 21, 1953

An Ordinance authorizing and directing the City Clerk-Treasurer to Reduce the Street Department Fund by the Sum of Six Thousand (\$6,000.00) Dollars, Pursuant to an Authorization from the State Board of Accounts.

WHEREAS, the funds of the City of Bloomington were audited by a Field Examiner of the State Board of Accounts during the summer of 1953, and

WHEREAS, the City Clerk-Treasurer of the City of Bloomington called the attention of the Board to an account which had been carried for more than thirty (30) years, which was intra-city in nature, evidencing an obligation between Departments of the City, and which involved no person, firm or corporation, and had become a matter of record keeping, and

WHEREAS, the State Board of Accounts submitted to the City of Bloomington its Field Examiner's recommendation in writing, which is in the words and figures following:

" STREET FUND INVESTMENTS

The City of Bloomington has carried for a number of years the sum of \$6,000.00, as Street Fund Investments. These investments consist of Special Assessment Certificates for cost of Street and Alley intersections, issued in 1918 to the Bloomington Stone Construction Company in the sum of \$4,000.00, and Time Warrants issued by the Water Utility to the Monroe County Bank in the Year 1920, in the sum of \$2,000.00.

It appears that the Street Fund Investments represents \$6,000.00, that the Street Fund expended to take up these two groups of securities.

In the year 1949, the Water Utility gave the City credit on its Hydrant Rental Account for the \$2,000.00 owed to the Street Fund by the Utility.

Therefore, it appears at the present time that the City General Fund owes the Street Fund the sum of \$6,000.00.

Inasmuch as the debt in question dates back several years, and numerous budgetary periods have passed, this Examiner recommends that the Common Council of the City of Bloomington, by Ordinance, write off this debt and authorize the City Clerk-Treasurer to reduce the Street Fund by the sum of \$6,000.00

S/JAMES O. MATHIS
Field Examiner
State Board of Accounts "

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, INDIANA:

Section 1. The Common Council hereby authorizes and directs the Clerk-Treasurer of the City of Bloomington, to write off, discharge, and hold for naught, an indebtedness of the City General Fund to the Street Fund in the sum of Six Thousand (\$6,000.00) Dollars, in accordance with recommendations received from the State Board of Accounts.

Section 2. The City Clerk-Treasurer is hereby authorized to reduce the Street Fund by the sum of Six Thousand (\$6,000.00) Dollars.

Section 3. Copy of this Ordinance shall be forwarded to the State Board of Accounts, State House, Indianapolis, Indiana.

Section 4. This Ordinance shall be in full force and effect from and after its passage.

Passed and adopted by the Common Council of the City of Bloomington, on the 6th day of October, 1953.

S/Emmett Kelly, Presiding Officer

Attest:

S/Esther F. Leavitt, Clerk-Treasurer

Presented by me to the Mayor of the City of Bloomington, on the 6th day of October, 1953, at the hour of 10:30 o'clock P.M.

S/Esther F. Leavitt,
City Clerk-Treasurer

This Ordinance approved and signed by me on the 6th day of October, 1953, at the hour of 10:30 o'clock P.M.

S/Emmett Kelly
Mayor of the City of Bloomington

Attest:

S/Esther F. Leavitt, Clerk-Treasurer