

ORDINANCE NO. 9

An Ordinance concerning the refunding of outstanding Waterworks Revenue Bonds of the City of Bloomington, and matters connected therewith.

WHEREAS, the City of Bloomington has outstanding Waterworks Revenue Bonds issued in the years 1939 and 1940, for the purpose of financing the purchase and improvement of that portion of the City's waterworks system acquired from the Bloomington Water Company, which bonds mature in semi-annual amounts over a period ending on July 1, 1957, and constitute a statutory mortgage lien on a portion of the City's waterworks system and a charge against and payable from the revenues thereof; and

WHEREAS, under the provisions of the ordinance authorizing the issuance of said outstanding bonds, said bonds are not callable for redemption prior to maturity, and the City is not permitted to issue any additional bonds constituting a lien on or charge against the revenues of that portion of its waterworks system acquired from the proceeds of said outstanding bonds; and

WHEREAS, the Council finds that the City has obtained options from the holders of said outstanding bonds pursuant to which the City may redeem said bonds on or prior to December 31, 1950, the aggregate option price being in the amount of One Hundred Forty Thousand Three Hundred Twenty-eight Dollars and Twenty-five Cents (\$140,328.25); that sufficient funds derived from the operation of the City's waterworks are available for application on the redemption of said outstanding bonds, to the extent of Twelve Thousand Three Hundred Twenty-eight Dollars and Twenty-five Cents (\$12,328.25); that the additional funds required to effect such redemption may be obtained by the issuance of refunding bonds under the provisions of Chapter 206 of the Acts of the Indiana General Assembly for the year 1937; and

WHEREAS, the Council finds that prior to the final maturity date

of the outstanding Waterworks Revenue Bonds, it will be necessary to provide for the making of additions, extensions and improvements to the City's waterworks system, and that the financing thereof can be provided only by the issuance of bonds payable out of the revenues of the City's waterworks system, and that it is necessary to redeem the outstanding waterworks revenue bonds in order to effect such future financing; that it would be to the best interests of the City and its citizens to provide at this time for the redemption of said outstanding Waterworks Revenue Bonds by the issuance of refunding revenue bonds payable solely from the revenues of the City's waterworks system, reserving the right to issue additional revenue bonds as hereinafter provided; now therefore,

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON:

Section 1. That the City's waterworks system be refinanced by the issuance of Waterworks Refunding Revenue Bonds payable solely from the revenues of said waterworks system, under the provisions of Chapter 206 of the Acts of the Indiana General Assembly for the year 1937 (hereinafter sometimes referred to as the "Act"), and the application of the proceeds thereof to the redemption of the outstanding Waterworks Revenue Bonds in the principal amount of One Hundred Twenty-eight Thousand Dollars (\$128,000.00), issued under dates of July 1, 1939, and June 15, 1940. The term "waterworks," "waterworks system," and "system" where used in this ordinance shall be construed to mean and include the existing waterworks system owned and operated by the City, and all additions, extensions and improvements thereto and replacements thereof subsequently constructed or acquired.

Sec. 2. Said Waterworks Refunding Revenue Bonds shall be in the amount of One Hundred Twenty-eight Thousand Dollars (\$128,000.00), shall be issued in the denomination of One Thousand Dollars (\$1,000.00), numbered consecutively from 1 to 128 both inclusive, and dated as of December 1, 1950.

Said bonds shall bear interest at a rate not to exceed two and three-fourths per cent (2-3/4%) per annum (the exact rate to be determined by bidding), which interest shall be payable on the first day of July, 1951, and semi-annually thereafter on the first days of January and July in each year, as evidenced by coupons attached to said bonds. The interest on and principal of said bonds shall be payable at The Indiana National Bank of Indianapolis, in the City of Indianapolis, Indiana, in lawful money of the United States of America, and such bonds shall mature serially in the amounts and on the dates as follows:

\$15,000.00	January 1, 1953
15,000.00	July 1, 1953
15,000.00	January 1, 1954
15,000.00	July 1, 1954
17,000.00	January 1, 1955
18,000.00	July 1, 1955
17,000.00	January 1, 1956
16,000.00	July 1, 1956

Sec. 3. Said bonds shall be signed in the name of the City of Bloomington by the Mayor and attested by the Clerk-Treasurer, who shall affix the official seal of the City to each of said bonds. The interest coupons attached to said bonds shall be executed by placing thereon the facsimile signatures of the Mayor and Clerk-Treasurer, and said officials, by the execution of said bonds, shall adopt as and for their own proper signatures their facsimile signatures appearing on said coupons. In case any of the officers whose signatures appear on the bonds or coupons shall cease to be such officers before the delivery of such bonds, such signatures or facsimile signatures shall be valid and sufficient for all purposes the same as if they had remained in office until such delivery.

Sec. 4. Said bonds shall be negotiable by delivery unless registered. Upon presentation of any of the bonds at the office of the Clerk-Treasurer in the City of Bloomington, said Clerk-Treasurer shall register said bonds without charge or expense to the holder, as to the principal

thereof. Such registry shall be noted on the bond, after which no transfer thereof shall be valid unless made by the registered owner in person or by his attorney duly authorized and similarly noted on the bond. Registered bonds may be released from registry by being in like manner retransferred to bearer, after which they shall be transferable by delivery but may again be registered as before. The registration of any bond shall not affect the negotiability of the interest coupons attached thereto, but such coupons shall continue to pass by delivery merely and shall always remain payable to bearer.

Sec. 5. The form and tenor of said bonds, the interest coupons to be attached thereto, and the form of registry endorsement thereon shall be substantially as follows, to-wit:

UNITED STATES OF AMERICA  
State of Indiana                      County of Monroe

No. \_\_\_\_\_ \$ \_\_\_\_\_

CITY OF BLOOMINGTON  
WATERWORKS REFUNDING REVENUE BOND

The City of Bloomington, in Monroe County, State of Indiana, for value received, hereby promises to pay to the bearer, or if this bond be registered then to the registered holder hereof, solely out of the special revenue fund hereinafter referred to, the principal amount of

ONE        THOUSAND        DOLLARS

on the first day of \_\_\_\_\_, 19\_\_\_\_, and to pay interest thereon from the date hereof until the principal is paid, at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum, payable on the first day of July, 1951, and semi-annually thereafter on the first days of January and July of each year, but only upon presentation and surrender of the annexed interest coupons as they severally become due.

Both principal and interest of this bond are payable in lawful money of the United States of America at the principal office of The Indiana National Bank of Indianapolis, in the City of Indianapolis, Indiana

This bond is one of an authorized issue of one hundred twenty-eight (128) bonds of like date, denomination, tenor and effect, except as to numbering and dates of maturity, in the total amount of One Hundred Twenty-eight Thousand Dollars (\$128,000.00), numbered consecutively from 1 to 128 both inclusive, issued for the purpose of providing funds to redeem certain outstanding revenue bonds payable out of the revenues of the City's waterworks, pursuant to an ordinance passed by the Common Council of the City of Bloomington on the \_\_\_\_\_ day of \_\_\_\_\_, 1950, entitled "An Ordinance concerning the refunding of outstanding Waterworks Revenue Bonds of the City of Bloomington, and matters connected therewith," and in strict compliance with the provisions of Chapter 206 of the Acts of the Indiana General Assembly for the year 1937, and all other laws applicable thereto.

The principal and interest of this bond and all other bonds of equal priority therewith are equally and ratably secured by and constitute a first charge upon thirty-five per cent (35%) of the gross income and revenues of the City's waterworks system, as the same now exists or may hereafter be improved and extended, to the extent required for that purpose, which percentage of such income and revenues is to be deposited in a special fund to be known as the "Bond and Interest Redemption Account" created by the ordinance hereinbefore referred to. The City shall not be obligated to pay this bond or the interest thereon except from said special fund, and neither this bond nor the issue of which it is a part shall in any respect constitute a corporate indebtedness of the City within the provisions and limitations of the constitution of the State of Indiana. The City reserves the right to issue additional bonds of equal priority with the bonds of this issue in the amount and subject to the conditions provided in the ordinance hereinbefore referred to.

The City covenants that it will fix, maintain and collect an aggregate of rates and charges for the services rendered by the City's waterworks system which will be sufficient to pay all costs of operation and maintenance of said system, to provide a proper and adequate depreciation account, and to create and maintain the sinking fund required for the payment of the interest on and principal of this issue of bonds and all other bonds of equal priority thereto, in accordance with the terms thereof, and that it will in all other respects faithfully comply with all other provisions of the ordinance and statute pursuant to which this bond is issued. In the event the City shall make any default in the payment of the principal of or interest on this bond, the holder hereof shall have all of the rights and remedies provided for in Chapter 206 of the Acts of 1937, including the right to compel the collection of sufficient rates and charges to provide for the payment of this bond and the interest thereon in accordance with the terms hereof.

This bond may be registered in the name of the owner in the manner and with the effect provided in the ordinance hereinbefore referred to, but unless registered this bond shall pass by delivery only. The registration of this bond shall not affect the negotiability of the interest coupons attached hereto, but said coupons shall continue to pass by delivery merely and shall remain payable to bearer.

It is hereby certified and recited that all acts, conditions and things required to be done or to exist precedent to and in the execution, issuance and delivery of this bond have been done and performed and exist in regular and due form as provided by law.

IN WITNESS WHEREOF the City of Bloomington, in Monroe County, State of Indiana, has caused this bond to be signed in its corporate name by its duly elected, qualified and acting Mayor, its corporate seal to be hereunto affixed and attested by its duly elected, qualified and acting Clerk-Treasurer, and the interest coupons hereto attached to be executed by placing thereon the facsimile signatures of said Mayor and Clerk-Treasurer, all as of the first day of December, 1950.

CITY OF BLOOMINGTON

By \_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Clerk-Treasurer

(Interest Coupon)

Coupon No. \_\_\_\_\_ \$ \_\_\_\_\_

On \_\_\_\_\_, 19\_\_\_\_,  
the City of Bloomington, Indiana, will pay to bearer at the principal office of The Indiana National Bank of Indianapolis, in the City of Indianapolis, Indiana, out of its waterworks Bond and Interest Redemption Account, \_\_\_\_\_ Dollars, being the interest then due on its Waterworks Refunding Revenue Bond, dated December 1, 1950, No. \_\_\_\_\_.

CITY OF BLOOMINGTON

By \_\_\_\_\_ (Facsimile)  
Mayor

\_\_\_\_\_  
(Facsimile)  
Clerk-Treasurer

REGISTRATION ENDORSEMENT

This bond can be registered only at the office of the Clerk-Treasurer in the City of Bloomington, Indiana. No writing hereon except by the Clerk-Treasurer.

Date of Registry	In Whose Name Registered	Clerk-Treasurer
_____	_____	_____
_____	_____	_____
_____	_____	_____

Sec. 6. The Clerk-Treasurer is hereby authorized and directed to have said bonds and coupons prepared, and the Mayor and Clerk-Treasurer are hereby authorized and directed to execute said bonds and the coupons to be attached thereto in the form and manner hereinbefore provided. The Clerk-Treasurer shall sell said bonds at public sale. Prior to the sale of the bonds, the Clerk-Treasurer shall cause to be published a notice of sale once each week for two weeks in The Star-Courier and the Daily Herald-Telephone, published in the City of Bloomington, and at least one time in a newspaper published in the City of Indianapolis. The Clerk-Treasurer shall be authorized to make such additional publication as may be recommended by the City's bond counsel and approved by the Mayor. The date fixed for the sale shall not be earlier than seven days after the last of said publications. The bond sale notice shall state the time and place of sale, the total amount of bonds, the maximum rate of interest thereon, the maturities thereof, the purpose for which the bonds are being issued, the terms and conditions upon which bids will be received and the sale made, and shall set out such other information as the Clerk-Treasurer, acting on the advice of the City Attorney and bond counsel, shall deem necessary.

All bids for said bonds shall be sealed and shall be presented to the Clerk-Treasurer at his office. Bidders shall be required to name the rate of interest which the bonds are to bear, not exceeding two and three-fourths per cent (2-3/4%) per annum. Such interest rate shall be in multiples

of one-eighth ( $1/8$ ) of one per cent (1%) and not more than one interest rate shall be named by each bidder. Each bid shall be accompanied by a certified or cashier's check payable to the City of Bloomington in the amount of Five Thousand Dollars (\$5,000.00) as a guarantee of good faith. In the event the successful bidder shall fail or refuse to accept delivery of said bonds in accordance with his bid and the notice of sale, then said check and the proceeds thereof shall be the property of the City as its agreed liquidated damages. The Clerk-Treasurer shall award the bonds to the highest qualified bidder. The highest bidder shall be the one who offers the lowest net interest cost to the City, to be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No bid for less than the par value of said bonds, including interest accrued to the date of delivery, shall be considered. The Clerk-Treasurer shall have the right to reject any and all bids. In the event no acceptable bid is received at the time fixed in said notice for the sale of said bonds, the Clerk-Treasurer shall be authorized to continue to receive bids from day to day thereafter for a period of not to exceed thirty (30) days without readvertisement; provided, however, that if said sale be continued no bid shall be accepted which is lower than the highest bid received at the time fixed for said sale in the bond sale notice.

Prior to the sale of said bonds the Clerk-Treasurer shall obtain a legal opinion as to the validity of the bonds from Ross McCord Ice & Miller, bond counsel of Indianapolis, acting as bond counsel for the City, and shall furnish such opinion to the purchaser of the bonds. The fee of such bond counsel and all other incidental expenses incurred in connection with the issuance of the bonds authorized by this ordinance shall be paid out of funds derived from the operation of the City's waterworks.



Sec. 7. In the event it shall be hereafter determined that it is not necessary to issue all of the bonds authorized by this ordinance, the Clerk-Treasurer shall be authorized to sell and deliver a lesser amount of bonds than herein authorized, in which case the bonds not sold or delivered shall be of the last maturity or maturities. The bonds herein authorized, when fully paid for and delivered to the purchaser, shall be the binding and special revenue obligations of the City, payable out of the income and revenues of the waterworks system of the City according to their tenor and effect, and the proceeds derived from the sale of said bonds shall be and are hereby set aside for the purpose of redeeming the outstanding Waterworks Revenue Bonds of the City hereinbefore referred to.

Sec. 8. Any accrued interest, together with any premium, received at the time of the delivery of the bonds shall be deposited in the Bond and Interest Redemption Account created by this ordinance. The remaining proceeds from the sale of the bonds shall, coincidentally with the delivery of the bonds, be applied by the Clerk-Treasurer to the redemption of the outstanding Waterworks Revenue Bonds hereinbefore referred to. None of the bonds authorized by this ordinance shall be delivered unless and until all of said outstanding Waterworks Revenue Bonds hereinbefore referred to are available and have been presented for redemption, having attached thereto all appurtenant interest coupons payable after the date on which such redemption is made.

Sec. 9. Beginning as of the date of issuance of the bonds herein authorized, the income and revenues of the City's waterworks system shall be set aside into a separate and special fund to be used and applied in the maintenance and operation thereof, in establishing a depreciation account, and to the payment of the interest on and principal of the bonds authorized by this ordinance, and such other bonds as may be legally payable out of

the income and revenues of the waterworks. The proportion of the gross revenues of said waterworks that shall be paid into the several accounts of said special fund is hereby fixed and determined as follows:

(a) Operation and Maintenance Account. Fifty-four per cent (54%) of the gross revenues of said waterworks shall be set aside into the Operation and Maintenance Account, and shall be used to pay the necessary costs of the reasonable and proper operation and maintenance of the waterworks, including any taxes required to be paid. The funds so set aside for operation and maintenance shall be applied exclusively to that purpose until a surplus shall have been accumulated in said account which will be equal to the cost of maintaining and operating the system during the remainder of the calendar, operating or fiscal year then current, and the cost of maintaining and operating said system during the calendar, operating or fiscal year then next ensuing. Any excess over such surplus may be transferred to the Depreciation Account, or the Bond and Interest Redemption Account hereinafter referred to.

(b) Depreciation Account. Eleven per cent (11%) of the gross revenues of said waterworks shall be set aside into the Depreciation Account and shall be expended in making good depreciation in the waterworks or in new construction, extensions or additions to the property of the waterworks. Any accumulations in said Depreciation Account not required for immediate use may be invested in direct obligations of the United States government to the extent permitted by law, and if so invested the income from the investment shall accrue to the Depreciation Account. The funds in said account shall not be used for any purpose other than as herein provided.

(c) Bond and Interest Redemption Account. Thirty-five per cent (35%) of the gross revenues of the waterworks shall, as such revenues are

received, be set apart and paid into a special account to be identified as the "Bond and Interest Redemption Account." The funds in said account shall be used solely for the purpose of paying the interest on and principal of the bonds issued pursuant to or in accordance with or permitted by the provisions of this ordinance, to the extent required for that purpose. If and when a surplus shall be created in said Bond and Interest Redemption Account which shall be in excess of the interest on and principal of the bonds, plus ten per cent (10%), which are payable during the then current, calendar, operating or fiscal year, together with the amount of interest on or principal of the bonds which will become due and payable during the calendar, operating or fiscal year then next ensuing, then any excess over such surplus may be transferred to either the Operation and Maintenance Account or the Depreciation Account. In the event any of the bonds payable out of said Bond and Interest Redemption Account shall be subject to redemption prior to maturity, any such excess over such surplus, and any such surplus not required for the payment of interest on or principal of all of the bonds payable from said account during the then next succeeding twelve (12) calendar months, also may be used in the redemption of outstanding bonds at not more than the redemption prices and in accordance with the redemption provisions applicable thereto.

All of the funds of said several accounts shall be deposited in lawful depositories of the City and shall be continuously held and secured as provided by the laws of Indiana relating to the depositing, securing and holding of public funds. In no event shall any of the revenues of said waterworks be transferred or used for any purpose not authorized by this ordinance or reasonably implied by the provisions hereof, so long as there are outstanding any bonds payable out of the income and revenues of the City's

waterworks. The funds derived from the operation of the waterworks on hand on the date of issuance of the bonds herein authorized may be applied to the redemption of the outstanding revenue bonds hereinbefore referred to or on the cost of additions, extensions and improvements to the waterworks, or may be set aside in and credited to the Operation and Maintenance Account or the Depreciation Account provided for in this section, as determined by the Board of Public Works and Safety.

Sec. 10. The City reserves the right to issue additional revenue bonds of equal priority with the bonds specifically authorized by this ordinance in respect to the payment of the interest and principal thereof from the income and revenues of the waterworks herein allocated to the Bond and Interest Redemption Account and otherwise; provided, however, that the face amount of the additional bonds issued in accordance with this section, together with the face amount of the bonds specifically authorized by this ordinance, shall not exceed the sum of Two Million Dollars (\$2,000,000.00); and, provided further that the proceeds of such additional bonds shall be applied on the cost of additions, extensions and improvements to the waterworks and the issuance of such bonds shall be approved by the Indiana Public Service Commission as provided by law.

Sec. 11. The City shall keep proper books of records and accounts separate from all of its other records and accounts in which complete and correct entries shall be made showing all revenues collected from the waterworks and deposited in the special accounts hereinbefore established, and all disbursements made therefrom and all transactions relating to the waterworks. There shall be prepared and furnished to the original purchaser of the bonds, and upon written request to any holder of the bonds, not more than ninety (90) days after the close of each annual fiscal period, income and operating statements of the waterworks in reasonable detail covering such annual fiscal period, which statements shall be certified by the Clerk-

Treasurer or the Auditor of the waterworks. Copies of all such statements and reports shall at all times be kept on file in the office of the Clerk-Treasurer. Any holder of the bonds shall have the right at all reasonable times to inspect the waterworks and the records, accounts and data of the City relating thereto.

Sec. 12. The City shall, to the fullest extent permitted by law, establish, maintain and collect reasonable and just rates and charges for the services and facilities afforded by said waterworks which will provide revenues at least sufficient to pay the reasonable and proper cost of the operation and maintenance of the waterworks, to provide a proper and reasonable depreciation account, and to pay the principal of and interest on the bonds payable from the revenues of the waterworks as the same become due, also to provide a surplus or margin of ten per cent (10%) of the principal and interest due each year, which shall be cumulative. So long as any of the bonds herein authorized are outstanding, none of the facilities or services afforded by the waterworks shall be furnished without a reasonable and just charge being made therefor. The reasonable value of any facility or service rendered to the City or any department, agency or instrumentality thereof, including the use of water for fire hydrants and fire protection, or for any other purpose, shall be charged against the City and shall be paid for as the charges accrue, and the revenues so received shall be deemed to be revenues derived from the operation of the waterworks and shall be used and accounted for in the same manner as other revenues derived from the operation of the waterworks; provided, however, that the payment of such charges against the City may be omitted, to the extent permitted by law, so long as the revenues derived from the operation of the waterworks are sufficient to pay the cost of operation, to maintain the waterworks in good operating condition, to provide for a proper depreciation

fund, and for the payment of the principal and interest of all outstanding bonds payable from the income and revenues of the waterworks.

Sec. 13. For the purpose of further safeguarding the interests of the holders of the bonds, it is specifically provided as follows:

(a) So long as any of the bonds herein authorized are outstanding, all construction contracts for future improvements shall be let to responsible contractors who shall be required to furnish construction bonds in an amount equal to one hundred per cent (100%) of the amount of such contracts to insure the completion of such contracts in accordance with their terms, and all such contractors shall be required to carry such employer's liability and public liability insurance as are required under the laws of the State of Indiana in the case of public contracts.

(b) Such future improvements to the waterworks shall be contracted for and constructed to the approval of Consoer, Townsend & Associates, consulting engineers of Chicago, Illinois, now employed by the City, or such other consulting engineers as may hereafter be employed by the City with the approval of the original purchaser of the bonds. All estimates for work done and material furnished shall first be checked by the consulting engineers before being approved by the City.

(c) The City shall at all times maintain said waterworks in good condition and operate the same in an efficient manner and at a reasonable cost.

(d) So long as any of the bonds herein authorized are outstanding, the City shall maintain insurance on the insurable parts of the waterworks of a kind and in an amount such as is usually carried by private companies engaged in a similar type of business. All insurance shall be placed with responsible insurance companies qualified to do business in the State of Indiana, and any insurance proceeds collected shall be used in replacing

the property destroyed or damaged, or if not needed for that purpose shall be deposited in the Depreciation Account.

(e) So long as any of the bonds herein authorized are outstanding, the City shall not mortgage, pledge or otherwise encumber its waterworks system or any part thereof, and shall not sell, lease or otherwise dispose of any portion thereof except such property which may become worn out, obsolete or shall no longer be needed for use in the operation of the waterworks, nor shall the City execute or issue any bonds or other obligations pledging any portion of the revenues of said waterworks other than the bonds referred to in Sec. 10, unless such additional bonds be made junior and subordinate in all respects to the bonds herein authorized, or unless all of the bonds herein authorized are redeemed and cancelled coincidentally with the delivery of such additional bonds or other obligations.

(f) The provisions of this ordinance shall be construed to create a trust in the proceeds derived from the sale of the bonds herein authorized, for the uses and purposes herein set forth, and so long as any of said bonds are outstanding the provisions of this ordinance shall also be construed to create a trust in the fixed proportion of the revenues of the waterworks herein directed to be set apart and paid into the Bond and Interest Redemption Account for the uses and purposes of said account as in this ordinance set forth.

(g) The provisions of this ordinance shall constitute a contract by and between the City and the holders of the bonds herein authorized, all of the terms of which shall be enforceable in law or in equity, and after the issuance of the bonds this ordinance shall not be repealed or amended in any respect which will adversely affect the rights and interests of the holders of said bonds, nor shall the Common Council of the City adopt

any law, ordinance or resolution in any way adversely affecting the rights of such holders so long as any of the bonds and interest thereon remain unpaid. The holders of the bonds shall have all of the rights, remedies and privileges either expressly set forth in the provisions of Chapter 206 of the Acts of the Indiana General Assembly for the year 1937, and all acts amendatory thereof or supplemental thereto, or implied therein, including the right to compel the collection of sufficient rates and charges to provide for the payment of the bonds and the interest thereon.

(h) None of the provisions of this ordinance shall be construed as requiring the expenditure of any funds of the City derived from any source other than the proceeds of said bonds and the revenues derived from the operation of said waterworks system.

Sec. 14. All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Sec. 15. This ordinance shall be in full force and effect from and after its passage.



Passed and adopted by the Common Council of the City of Bloom-  
ington on the 27th day of Oct., 1950.

/s/ Thos. L. Lemon  
Presiding Officer

Attest:

/s/ Carl O. Stewart  
Clerk-Treasurer

Presented by me to the Mayor of the City of Bloomington on the  
27 day of Oct., 1950, at the hour of 8:22  
o'clock P. M.

/s/ Carl O. Stewart  
Clerk-Treasurer

Approved and signed by me on the 27th day of Oct.,  
1950, at the hour of 8:22 o'clock P. M.

/s/ Thos. L. Lemon  
Mayor