## **RESOLUTION 19-02**

## TO EXTEND THE BLOOMINGTON URBAN ENTERPRISE ZONE FOR AN ADDITIONAL FIVE YEARS

- WHEREAS, the General Assembly of the State of Indiana enacted language in P.L. 146-2018 that amended Indiana Code § 5-28-15-10, authorizing the fiscal body of a municipality in which an enterprise zone is located, to adopt a resolution renewing the enterprise zone for an additional five (5) years. Under the new subsection, Indiana Code § 5-28-15-10(f), an enterprise zone that has not been renewed under Indiana Code § 5-28-15-10(d) or (e) between January 1, 2017, and June 30, 2018, may be renewed for an additional five-year period; and
- WHEREAS, the Bloomington Urban Enterprise Zone ("Zone") and its administrative entity, the Bloomington Urban Enterprise Association ("BUEA"), were created in 1992 pursuant to Indiana Code § 4-4-6.1 to provide access to tax credits for Zone businesses and to develop programs to promote economic development within the designated Zone boundaries, which boundaries are shown on the map attached hereto as Exhibit A; and
- WHEREAS, the Zone was not renewed under any provision in Indiana Code between January 1, 2017, and June 30, 2018; and
- WHEREAS, the BUEA has developed a number of programs, which it continues to administer for the Zone, including, but not limited to:
  - Entrepreneurial Support and Technical Assistance
  - Historic Façade Preservation Grants
  - Zone Arts Grants
  - Business Economic Enhancement Scholarship Program; and
- WHEREAS, the programs developed by the BUEA for the Zone provide important benefits to Bloomington businesses and citizens, and enhance the economic vitality, employment opportunities and community character of Bloomington, and their continuation will aid in Bloomington's ongoing economic and sustainable development;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA THAT:

SECTION 1. The Common Council expresses its support of the work that the Bloomington Urban Enterprise Association is doing in the Bloomington Urban Enterprise Zone, and supports the Zone's continuance by approving a five-year extension of the Zone, in accordance with IC § 5-28-15-10(f), renewing the Zone from January 1, 2019, through December 31, 2023.

> DAVE ROLLO, President Bloomington Common Council

ATTEST:

NICOLE BOLDEN, Clerk City of Bloomington NICOLE BOLDEN, Clerk

City of Bloomington

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JOHN HAMILTON, Mayor City of Bloomington

## **SYNOPSIS**

In 2018, the Indiana General Assembly adopted P.L. 146-2018, a measure that amended I.C. and authorized municipal fiscal bodies to extend an enterprise zone for an additional five-year period. Under the new provision, an enterprise zone that has not been renewed under I.C. § 5-28-15-10(d) or (e) between January 1, 2017, and June 30, 2018, may be renewed for an additional five-year period. The extension would begin on January 1, 2019, creating a new expiration date of December 31, 2023. The enterprise zone is not renewable beyond this date under current law.

Distributed to: Mayor, Clerk, Council Administrator, Legal, Controller, ESD